

Changes to Argus Metal Prices effective 23 March 2018

Argus is updating description, unit and differential basis for copper scrap assessments in the Argus Metal Prices data module. This data appears in the DAMPrices module in the DAMPrices folder on ftp.argusmedia.com will be 12 February 2018.

PA code descriptions are being updated to reflect the change in units described below:

| PA-code | Old description | New description |
|-----------|--|---|
| PA0018839 | Copper scrap #2 del Europe cash spread | Copper scrap #2 del Europe cash spread percentage of LME Official |
| PA0018843 | Copper scrap #1 wire and tube del Europe cash spread | Copper scrap #1 wire and tube del Europe cash spread percentage of LME Official |
| PA0018844 | Copper scrap bare bright del Europe cash spread | Copper scrap bare bright del Europe cash spread percentage of LME Official |

Units on the following codes were incorrectly configured as USD/t. The correct units as are follows:

| PA-code | Description | Old unit | New unit |
|-----------|---|----------|----------|
| PA0018839 | Copper scrap #2 del Europe cash spread percentage of LME Official | USD/t | No Unit |
| PA0018843 | Copper scrap #1 wire and tube del Europe cash spread percentage of LME Official | USD/t | No Unit |
| PA0018844 | Copper scrap bare bright del Europe cash spread percentage of LME Official | USD/t | No Unit |
| PA0022946 | Copper scrap #2 del Europe transaction | USD/t | USD/lb |

The differential basis is being updated to reflect the changes above:

| PA-code | Description | Old differential basis | New differential basis |
|-----------|---|------------------------|------------------------|
| PA0018839 | Copper scrap #2 del Europe cash spread percentage of LME Official | LME Official cash | - |
| PA0018843 | Copper scrap #1 wire and tube del Europe cash spread percentage of LME Official | LME Official cash | - |
| PA0018844 | Copper scrap bare bright del Europe cash spread percentage of LME Official | LME Official cash | - |