

Changes to Argus Etanol Brasil effective 17 January 2017

Argus is adding the following assessments to *Argus Etanol Brasil* with effect from 17 January 2017. For FTP subscribers, the following PA codes will be found in the dethanolbrazil module in the DEthanolBrazil folder on ftp.argusmedia.com. Historical data is available on request.

| PA-code | Time stamp | Price type | Continuous forward | Description | Differential basis | Start date | Unit | Category | Frequency |
|-----------|------------|------------|--------------------|--|--------------------|-------------|---------|---------------------------------|-----------|
| PA0003256 | 2 | 1 | 0 | Ethanol Chicago Argo in-tank transfer prompt | - | 06-Dec-2016 | USC/USG | ->Products->Blendstocks->US | Daily |
| PA0003256 | 2 | 2 | 0 | Ethanol Chicago Argo in-tank transfer prompt | - | 06-Dec-2016 | USC/USG | ->Products->Blendstocks->US | Daily |
| PA0003995 | 2 | 2 | 0 | Ethanol USGC barge/rail fob Houston | - | 06-Dec-2016 | USC/USG | ->Products->Blendstocks->US | Daily |
| PA0003995 | 2 | 1 | 0 | Ethanol USGC barge/rail fob Houston | - | 06-Dec-2016 | USC/USG | ->Products->Blendstocks->US | Daily |
| PA0005321 | 2 | 1 | 0 | Ethanol anhydrous Brazil waterborne fob Santos \$/m3 | - | 06-Dec-2016 | USD/m3 | ->Products->Blendstocks->Brazil | Daily |
| PA0005321 | 2 | 2 | 0 | Ethanol anhydrous Brazil waterborne fob Santos \$/m3 | - | 06-Dec-2016 | USD/m3 | ->Products->Blendstocks->Brazil | Daily |
| PA0006829 | 2 | 2 | 0 | Ethanol New York barge fob NYH month | - | 06-Dec-2016 | USC/USG | ->Products->Blendstocks->US | Daily |
| PA0006829 | 2 | 1 | 0 | Ethanol New York barge fob NYH month | - | 06-Dec-2016 | USC/USG | ->Products->Blendstocks->US | Daily |
| PA0009015 | 2 | 2 | 0 | Ethanol Low Carbon Intensity rail del Carson prompt | - | 06-Dec-2016 | USC/USG | ->Products->Blendstocks->US | Daily |
| PA0009015 | 2 | 1 | 0 | Ethanol Low Carbon Intensity rail del Carson prompt | - | 06-Dec-2016 | USC/USG | ->Products->Blendstocks->US | Daily |
| PA0009100 | 2 | 1 | 0 | Ethanol anhydrous Brazil waterborne fob Santos R/m3 | - | 06-Dec-2016 | USD/m3 | ->Products->Blendstocks->Brazil | Daily |
| PA0009100 | 2 | 2 | 0 | Ethanol anhydrous Brazil waterborne fob Santos R/m3 | - | 06-Dec-2016 | USD/m3 | ->Products->Blendstocks->Brazil | Daily |
| PA0010041 | 2 | 2 | 0 | Ethanol anhydrous Brazil waterborne del \$/m3 | - | 06-Dec-2016 | USD/m3 | ->Products->Blendstocks->Brazil | Daily |
| PA0010041 | 2 | 1 | 0 | Ethanol anhydrous Brazil waterborne del \$/m3 | - | 06-Dec-2016 | USD/m3 | ->Products->Blendstocks->Brazil | Daily |
| PA0010042 | 2 | 2 | 0 | Ethanol anhydrous Brazil waterborne del R/m3 | - | 06-Dec-2016 | BRL/m3 | ->Products->Blendstocks->Brazil | Daily |
| PA0010042 | 2 | 1 | 0 | Ethanol anhydrous Brazil waterborne del R/m3 | - | 06-Dec-2016 | BRL/m3 | ->Products->Blendstocks->Brazil | Daily |