

**UPDATE: Changes to Argus International LPG effective 01 Apr 2016**

Argus is adding the following new codes to the Argus International LPG data module effective 01 Apr 2016. The following PA code details will appear in the DPG module in the DLPG folder on ftp.argusmedia.com.

Continuous forward 4 for PA0002779 previously announced is now deferred until rolling schedules are aligned

| PA Code   | Time Stamp | Price Type | Continuous Forward | Description                       | Start Date  | Unit  | Category                         | Frequency |
|-----------|------------|------------|--------------------|-----------------------------------|-------------|-------|----------------------------------|-----------|
| PA0002720 | 6          | 8          | 7                  | Propane Swaps NWE month           | 01-Apr-2016 | USD/t | ->LPG->Northwest Europe->Propane | Daily     |
| PA0002720 | 6          | 8          | 8                  | Propane Swaps NWE month           | 01-Apr-2016 | USD/t | ->LPG->Northwest Europe->Propane | Daily     |
| PA0002720 | 6          | 8          | 9                  | Propane Swaps NWE month           | 01-Apr-2016 | USD/t | ->LPG->Northwest Europe->Propane | Daily     |
| PA0002720 | 6          | 8          | 10                 | Propane Swaps NWE month           | 01-Apr-2016 | USD/t | ->LPG->Northwest Europe->Propane | Daily     |
| PA0002720 | 6          | 8          | 11                 | Propane Swaps NWE month           | 01-Apr-2016 | USD/t | ->LPG->Northwest Europe->Propane | Daily     |
| PA0002720 | 6          | 8          | 12                 | Propane Swaps NWE month           | 01-Apr-2016 | USD/t | ->LPG->Northwest Europe->Propane | Daily     |
| PA0002720 | 6          | 8          | 13                 | Propane Swaps NWE month           | 01-Apr-2016 | USD/t | ->LPG->Northwest Europe->Propane | Daily     |
| PA0002721 | 6          | 8          | 4                  | Propane Swaps NWE quarter         | 01-Apr-2016 | USD/t | ->LPG->Northwest Europe->Propane | Daily     |
| PA0002722 | 6          | 8          | 4                  | Propane CP swap month             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane     | Daily     |
| PA0002722 | 6          | 8          | 5                  | Propane CP swap month             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane     | Daily     |
| PA0002722 | 6          | 8          | 6                  | Propane CP swap month             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane     | Daily     |
| PA0002722 | 6          | 8          | 7                  | Propane CP swap month             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane     | Daily     |
| PA0002722 | 6          | 8          | 8                  | Propane CP swap month             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane     | Daily     |
| PA0002722 | 6          | 8          | 9                  | Propane CP swap month             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane     | Daily     |
| PA0002722 | 6          | 8          | 10                 | Propane CP swap month             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane     | Daily     |
| PA0002722 | 6          | 8          | 11                 | Propane CP swap month             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane     | Daily     |
| PA0002722 | 6          | 8          | 12                 | Propane CP swap month             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane     | Daily     |
| PA0002722 | 6          | 8          | 13                 | Propane CP swap month             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane     | Daily     |
| PA0002723 | 6          | 8          | 4                  | Propane Far East Index swap month | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane     | Daily     |
| PA0002723 | 6          | 8          | 5                  | Propane Far East Index swap month | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane     | Daily     |
| PA0002723 | 6          | 8          | 6                  | Propane Far East Index swap month | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane     | Daily     |
| PA0002723 | 6          | 8          | 7                  | Propane Far East Index swap month | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane     | Daily     |

|           |   |   |    |                                     |             |       |                                       |       |
|-----------|---|---|----|-------------------------------------|-------------|-------|---------------------------------------|-------|
| PA0002723 | 6 | 8 | 8  | Propane Far East Index swap month   | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane          | Daily |
| PA0002723 | 6 | 8 | 9  | Propane Far East Index swap month   | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane          | Daily |
| PA0002723 | 6 | 8 | 10 | Propane Far East Index swap month   | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane          | Daily |
| PA0002723 | 6 | 8 | 11 | Propane Far East Index swap month   | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane          | Daily |
| PA0002723 | 6 | 8 | 12 | Propane Far East Index swap month   | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane          | Daily |
| PA0002723 | 6 | 8 | 13 | Propane Far East Index swap month   | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane          | Daily |
| PA0002776 | 6 | 8 | 4  | Naphtha swap NWE cif month          | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002776 | 6 | 8 | 5  | Naphtha swap NWE cif month          | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002776 | 6 | 8 | 6  | Naphtha swap NWE cif month          | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002776 | 6 | 8 | 7  | Naphtha swap NWE cif month          | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002776 | 6 | 8 | 8  | Naphtha swap NWE cif month          | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002776 | 6 | 8 | 9  | Naphtha swap NWE cif month          | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002776 | 6 | 8 | 10 | Naphtha swap NWE cif month          | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002776 | 6 | 8 | 11 | Naphtha swap NWE cif month          | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002776 | 6 | 8 | 12 | Naphtha swap NWE cif month          | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002776 | 6 | 8 | 13 | Naphtha swap NWE cif month          | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002779 | 6 | 8 | 1  | Naphtha swap NWE cif quarter        | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002779 | 6 | 8 | 2  | Naphtha swap NWE cif quarter        | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0002779 | 6 | 8 | 3  | Naphtha swap NWE cif quarter        | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0018467 | 6 | 8 | 1  | Propane Swaps NWE year              | 01-Apr-2016 | USD/t | ->LPG->Northwest Europe->Propane      | Daily |
| PA0018468 | 6 | 8 | 1  | Propane CP swap year                | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane          | Daily |
| PA0018469 | 6 | 8 | 1  | Propane Far East Index swap year    | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane          | Daily |
| PA0018470 | 6 | 8 | 1  | Naphtha swap NWE cif year           | 01-Apr-2016 | USD/t | ->Products->Naphtha->Northwest Europe | Daily |
| PA0018471 | 6 | 8 | 1  | Propane CP swap quarter             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane          | Daily |
| PA0018471 | 6 | 8 | 2  | Propane CP swap quarter             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane          | Daily |
| PA0018471 | 6 | 8 | 3  | Propane CP swap quarter             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane          | Daily |
| PA0018471 | 6 | 8 | 4  | Propane CP swap quarter             | 01-Apr-2016 | USD/t | ->LPG->Mideast Gulf->Propane          | Daily |
| PA0018472 | 6 | 8 | 1  | Propane Far East Index swap quarter | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane          | Daily |
| PA0018472 | 6 | 8 | 2  | Propane Far East Index swap quarter | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane          | Daily |
| PA0018472 | 6 | 8 | 3  | Propane Far East Index swap quarter | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane          | Daily |
| PA0018472 | 6 | 8 | 4  | Propane Far East Index swap quarter | 01-Apr-2016 | USD/t | ->LPG->Asia-Pacific->Propane          | Daily |

|           |   |    |    |   |             |         |                          |       |
|-----------|---|----|----|---|-------------|---------|--------------------------|-------|
| PA0018494 | 6 | 8  | 1  | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 2  | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 3  | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 4  | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 5  | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 6  | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 7  | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 8  | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 9  | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 10 | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 11 | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 12 | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018494 | 6 | 8  | 13 | Propane Mt Belvieu LST (LDH) swaps \$/t month   | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018495 | 6 | 8  | 1  | Propane Mt Belvieu LST (LDH) swaps \$/t quarter | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018495 | 6 | 8  | 2  | Propane Mt Belvieu LST (LDH) swaps \$/t quarter | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018495 | 6 | 8  | 3  | Propane Mt Belvieu LST (LDH) swaps \$/t quarter | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018495 | 6 | 8  | 4  | Propane Mt Belvieu LST (LDH) swaps \$/t quarter | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018496 | 6 | 8  | 1  | Propane Mt Belvieu LST (LDH) swaps \$/t year    | 01-Apr-2016 | USD/t   | ->LPG->Americas->Propane | Daily |
| PA0018510 | 6 | 20 | 0  | Argus North Sea Index (ANSI) freight            | 01-Apr-2016 | USD/t   | ->Freight->LPG           | Daily |
| PA0018473 | 6 | 8  | 1  | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018473 | 6 | 8  | 2  | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018473 | 6 | 8  | 3  | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018473 | 6 | 8  | 4  | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018473 | 6 | 8  | 5  | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018473 | 6 | 8  | 6  | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018473 | 6 | 8  | 7  | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018473 | 6 | 8  | 8  | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018473 | 6 | 8  | 9  | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018473 | 6 | 8  | 10 | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018473 | 6 | 8  | 11 | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018473 | 6 | 8  | 12 | Propane Mt Belvieu LST (LDH) swaps month        | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |



|           |   |   |    |  |             |         |                          |       |
|-----------|---|---|----|--|-------------|---------|--------------------------|-------|
| PA0018473 | 6 | 8 | 13 | Propane Mt Belvieu LST (LDH) swaps month   | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018474 | 6 | 8 | 1  | Propane Mt Belvieu LST (LDH) swaps quarter | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018474 | 6 | 8 | 2  | Propane Mt Belvieu LST (LDH) swaps quarter | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018474 | 6 | 8 | 3  | Propane Mt Belvieu LST (LDH) swaps quarter | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018474 | 6 | 8 | 4  | Propane Mt Belvieu LST (LDH) swaps quarter | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |
| PA0018475 | 6 | 8 | 1  | Propane Mt Belvieu LST (LDH) swaps year    | 01-Apr-2016 | USC/USG | ->LPG->Americas->Propane | Daily |