

Changes to Argus Steel Feedstocks, effective 23 June 2014

Argus is making changes to the Metals categories, effective 23 June 2014.

1. The top category ->Metals will be removed
2. The current category ->Ferrous will be renamed to ->Metals - Ferrous and will become the top category

Current category structure	New category structure
->Metals ->Ferrous	->Metals - Ferrous

The categories of the following PA codes will be changed as a result:

PA-code	Description	Current category	New category
PA0012024	Iron ore fines cfr Qingdao 2-6 weeks - 58% Fe	->Metals->Ferrous	->Metals - Ferrous
PA0012025	Iron ore fines cfr Qingdao 2-6 weeks - 62% Fe	->Metals->Ferrous	->Metals - Ferrous
PA0012026	Iron ore fines cfr Qingdao 2-6 weeks - 65% Fe	->Metals->Ferrous	->Metals - Ferrous
PA0013247	Iron ore lump premium cfr Qingdao 2-6 weeks - 63% Fe	->Metals->Ferrous	->Metals - Ferrous
PA0013951	Iron ore lump cfr Qingdao 2-6 weeks - 63% Fe	->Metals->Ferrous	->Metals - Ferrous