

Changes to Argus US Products and US Ethanol, effective 10 January 2014

After industry feedback Argus is reversing the changes to the RIN and RVO (Renewable Volume Obligation) series that were implemented on 2 January 2014.

All these changes apply to the DHP, DHPS data files in the DUSPR folders and the DUSB files in the DUSEthanol folder of the ftp.argusmedia.com servers

Changes to Argus RIN data series

This means the following codes are being returned to original names:

PA-code	2 to 9 January 2014 description	Old description
PA0010069	Ethanol RIN calendar year	Ethanol RIN current year
PA0010070	Biodiesel RIN calendar year	Biodiesel RIN current year
PA0010071	Cellulosic RIN calendar year	Cellulosic RIN current year
PA0010072	Advanced Biofuels RIN calendar year	Advanced Biofuels RIN current year

Argus is also removing the second continuous forward (CF = 1) value previously added to these series, which means the following new series are all being terminated and the meta data and prices removed.

PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Deleted date	Unit	Category	Frequency
PA0010069	2	1	1	Ethanol RIN calendar year	-	10-Jan-2014	USC/RIN	->Products->Blendstocks	Daily
PA0010069	2	2	1	Ethanol RIN calendar year	-	10-Jan-2014	USC/RIN	->Products->Blendstocks	Daily
PA0010070	2	1	1	Biodiesel RIN calendar year	-	10-Jan-2014	USC/RIN	->Products->Blendstocks	Daily
PA0010070	2	2	1	Biodiesel RIN calendar year	-	10-Jan-2014	USC/RIN	->Products->Blendstocks	Daily
PA0010071	2	1	1	Cellulosic RIN calendar year	-	10-Jan-2014	USC/RIN	->Products->Blendstocks	Daily
PA0010071	2	2	1	Cellulosic RIN calendar year	-	10-Jan-2014	USC/RIN	->Products->Blendstocks	Daily
PA0010072	2	1	1	Advanced Biofuels RIN calendar year	-	10-Jan-2014	USC/RIN	->Products->Blendstocks	Daily
PA0010072	2	2	1	Advanced Biofuels RIN calendar year	-	10-Jan-2014	USC/RIN	->Products->Blendstocks	Daily

For RVO changes and details about price data changes see page 2

Changes to Argus RVO data series

The new continuous forward added to PA0012358 on 2 January is being removed, including all prices and meta data.

Argus is also removing the second continuous forward (CF = 1) value previously added to these series

PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	Unit	Category	Frequency
PA0012358	2	8	1	Argus Renewable Volume Obligation year	-	02-Jan-2014	USC/USG	->Products->Blendstocks	Daily

The change to this code to include the timing “year” will remain as this clarifies the existing price data

Also following client requests there is a demand for a “prior” year RVO assessment (for 2013 RVO data in 2014). This concept of prior year RVO data codes could change but to offer immediate support for clients requiring this value, Argus is adding this series:

A new code is being added to the DUSB data module

PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	Unit	Category	Frequency
PA0013276	2	8	1	Argus Renewable Volume Obligation prior year	-	02-Jan-2014	USC/USG	->Products->Blendstocks	Daily

Price data changes

The previously published 2014 data will be deleted for these 5 series.

Then all the 2014 data published for these 5 series will be published as corrections using the original coding system from 2013, to enable clients to populate their systems with the data as it would have been.