

Changes to Argus European Products effective 2 April 2012

Argus is adding differentials to the Ice LS Gasoil contract (Ice code ULS) to the series currently assessed against the legacy Ice gasoil series.

The following new codes are added to the DLP files in the DEURO folder on ftp.argusmedia.com server

| G-code | PA-code | Time stamp | Price type | Continuou s forward | Description | Differential basis | Start date | Unit | Category | Frequenc y |
|------------|-----------|------------|------------|---------------------|--|--------------------|-------------|-------|---|------------|
| G9956A01M | PA0009956 | 6 | 5 | 1 | Gasoil Ice Low Sulphur NWE month | - | 19-Sep-2011 | USD/t | ->Products->Futures->Ice | Daily |
| G9956A02M | PA0009956 | 6 | 5 | 2 | Gasoil Ice Low Sulphur NWE month | - | 19-Sep-2011 | USD/t | ->Products->Futures->Ice | Daily |
| G9956A03M | PA0009956 | 6 | 5 | 3 | Gasoil Ice Low Sulphur NWE month | - | 19-Sep-2011 | USD/t | ->Products->Futures->Ice | Daily |
| G10051A0L | PA0010051 | 6 | 1 | 0 | Jet/kerosine NWE cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Jet->Northwest Europe | Daily |
| G10051A0H | PA0010051 | 6 | 2 | 0 | Jet/kerosine NWE cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Jet->Northwest Europe | Daily |
| G10051\$0L | PA0010051 | 6 | 6 | 0 | Jet/kerosine NWE cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Jet->Northwest Europe | Daily |
| G10051\$0H | PA0010051 | 6 | 7 | 0 | Jet/kerosine NWE cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Jet->Northwest Europe | Daily |
| G10052A0L | PA0010052 | 6 | 1 | 0 | Jet/kerosine NWE barge diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Jet->Northwest Europe | Daily |
| G10052A0H | PA0010052 | 6 | 2 | 0 | Jet/kerosine NWE barge diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Jet->Northwest Europe | Daily |
| G10052\$0L | PA0010052 | 6 | 6 | 0 | Jet/kerosine NWE barge diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Jet->Northwest Europe | Daily |
| G10052\$0H | PA0010052 | 6 | 7 | 0 | Jet/kerosine NWE barge diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Jet->Northwest Europe | Daily |
| G10053A0L | PA0010053 | 6 | 1 | 0 | Gasoil diesel German 10ppm NWE barge diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10053A0H | PA0010053 | 6 | 2 | 0 | Gasoil diesel German 10ppm NWE barge diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10053\$0L | PA0010053 | 6 | 6 | 0 | Gasoil diesel German 10ppm NWE barge diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10053\$0H | PA0010053 | 6 | 7 | 0 | Gasoil diesel German 10ppm NWE barge diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10054A0L | PA0010054 | 6 | 1 | 0 | Gasoil diesel UK ultra low sulphur cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10054A0H | PA0010054 | 6 | 2 | 0 | Gasoil diesel UK ultra low sulphur cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10054\$0L | PA0010054 | 6 | 6 | 0 | Gasoil diesel UK ultra low sulphur cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10054\$0H | PA0010054 | 6 | 7 | 0 | Gasoil diesel UK ultra low sulphur cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10055A0L | PA0010055 | 6 | 1 | 0 | Gasoil diesel French 10ppm NWE cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10055A0H | PA0010055 | 6 | 2 | 0 | Gasoil diesel French 10ppm NWE cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10055\$0L | PA0010055 | 6 | 6 | 0 | Gasoil diesel French 10ppm NWE cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10055\$0H | PA0010055 | 6 | 7 | 0 | Gasoil diesel French 10ppm NWE cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe | Daily |
| G10056A0L | PA0010056 | 6 | 1 | 0 | Gasoil diesel French 10ppm W Med cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Mediterranean | Daily |
| G10056A0H | PA0010056 | 6 | 2 | 0 | Gasoil diesel French 10ppm W Med cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Mediterranean | Daily |
| G10056\$0L | PA0010056 | 6 | 6 | 0 | Gasoil diesel French 10ppm W Med cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Mediterranean | Daily |
| G10056\$0H | PA0010056 | 6 | 7 | 0 | Gasoil diesel French 10ppm W Med cif diff to Ice LS gasoil | Ice LS gasoil | 03-Jan-2012 | USD/t | ->Products->Gasoil/Diesel/Heating oil->Mediterranean | Daily |

The legacy g-codes in the DLP folder on the ftp.petroileumargus.com server are:-

| G-code | Time stamp | Description | Price type | Start date | Unit |
|------------|------------|---|------------------|-------------|-------|
| G9956A01M | 17:30HRS | ARGUS, GASOIL ICE LOW SULPHUR NWE MONTH | Settle | 19-Sep-2011 | USD/t |
| G9956A02M | 17:30HRS | ARGUS, GASOIL ICE LOW SULPHUR NWE MONTH | Settle | 19-Sep-2011 | USD/t |
| G9956A03M | 17:30HRS | ARGUS, GASOIL ICE LOW SULPHUR NWE MONTH | Settle | 19-Sep-2011 | USD/t |
| G10051A0L | 18:30HRS | ARGUS, JET/KEROSINE NWE CIF DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10051A0H | 18:30HRS | ARGUS, JET/KEROSINE NWE CIF DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10051\$0L | 18:30HRS | ARGUS, JET/KEROSINE NWE CIF DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10051\$0H | 18:30HRS | ARGUS, JET/KEROSINE NWE CIF DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10052A0L | 18:30HRS | ARGUS, JET/KEROSINE NWE BARGE DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10052A0H | 18:30HRS | ARGUS, JET/KEROSINE NWE BARGE DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10052\$0L | 18:30HRS | ARGUS, JET/KEROSINE NWE BARGE DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10052\$0H | 18:30HRS | ARGUS, JET/KEROSINE NWE BARGE DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10053A0L | 18:30HRS | ARGUS, GASOIL DIESEL GERMAN 10PPM NWE BARGE DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10053A0H | 18:30HRS | ARGUS, GASOIL DIESEL GERMAN 10PPM NWE BARGE DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10053\$0L | 18:30HRS | ARGUS, GASOIL DIESEL GERMAN 10PPM NWE BARGE DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10053\$0H | 18:30HRS | ARGUS, GASOIL DIESEL GERMAN 10PPM NWE BARGE DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10054A0L | 18:30HRS | ARGUS, GASOIL DIESEL UK ULTRA LOW SULPHUR CIF DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10054A0H | 18:30HRS | ARGUS, GASOIL DIESEL UK ULTRA LOW SULPHUR CIF DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10054\$0L | 18:30HRS | ARGUS, GASOIL DIESEL UK ULTRA LOW SULPHUR CIF DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10054\$0H | 18:30HRS | ARGUS, GASOIL DIESEL UK ULTRA LOW SULPHUR CIF DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10055A0L | 18:30HRS | ARGUS, GASOIL DIESEL FRENCH 10PPM NWE CIF DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10055A0H | 18:30HRS | ARGUS, GASOIL DIESEL FRENCH 10PPM NWE CIF DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10055\$0L | 18:30HRS | ARGUS, GASOIL DIESEL FRENCH 10PPM NWE CIF DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10055\$0H | 18:30HRS | ARGUS, GASOIL DIESEL FRENCH 10PPM NWE CIF DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10056A0L | 18:30HRS | ARGUS, GASOIL DIESEL FRENCH 10PPM W MED CIF DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10056A0H | 18:30HRS | ARGUS, GASOIL DIESEL FRENCH 10PPM W MED CIF DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10056\$0L | 18:30HRS | ARGUS, GASOIL DIESEL FRENCH 10PPM W MED CIF DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10056\$0H | 18:30HRS | ARGUS, GASOIL DIESEL FRENCH 10PPM W MED CIF DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10057A0L | 18:30HRS | ARGUS, GASOIL HEATING OIL FRENCH NWE CIF DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10057A0H | 18:30HRS | ARGUS, GASOIL HEATING OIL FRENCH NWE CIF DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10057\$0L | 18:30HRS | ARGUS, GASOIL HEATING OIL FRENCH NWE CIF DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10057\$0H | 18:30HRS | ARGUS, GASOIL HEATING OIL FRENCH NWE CIF DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10058A0L | 18:30HRS | ARGUS, GASOIL HEATING OIL FRENCH W MED CIF DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10058A0H | 18:30HRS | ARGUS, GASOIL HEATING OIL FRENCH W MED CIF DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10058\$0L | 18:30HRS | ARGUS, GASOIL HEATING OIL FRENCH W MED CIF DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10058\$0H | 18:30HRS | ARGUS, GASOIL HEATING OIL FRENCH W MED CIF DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |

| G-code | Time stamp | Description | Price type | Start date | Unit |
|------------|------------|--|------------------|-------------|-------|
| G10059A0L | 18:30HRS | ARGUS, GASOIL DIESEL GERMAN 10PPM NWE CIF DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10059A0H | 18:30HRS | ARGUS, GASOIL DIESEL GERMAN 10PPM NWE CIF DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10059\$0L | 18:30HRS | ARGUS, GASOIL DIESEL GERMAN 10PPM NWE CIF DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10059\$0H | 18:30HRS | ARGUS, GASOIL DIESEL GERMAN 10PPM NWE CIF DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10060A0L | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN NWE BARGE DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10060A0H | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN NWE BARGE DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10060\$0L | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN NWE BARGE DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10060\$0H | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN NWE BARGE DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10061A0L | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN NWE CIF DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10061A0H | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN NWE CIF DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10061\$0L | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN NWE CIF DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10061\$0H | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN NWE CIF DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10062A0L | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN 0.05% NWE BARGE DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10062A0H | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN 0.05% NWE BARGE DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10062\$0L | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN 0.05% NWE BARGE DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10062\$0H | 18:30HRS | ARGUS, GASOIL HEATING OIL GERMAN 0.05% NWE BARGE DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10063A0L | 18:30HRS | ARGUS, GASOIL RUSSIAN CARGO NWE CIF DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10063A0H | 18:30HRS | ARGUS, GASOIL RUSSIAN CARGO NWE CIF DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10063\$0L | 18:30HRS | ARGUS, GASOIL RUSSIAN CARGO NWE CIF DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10063\$0H | 18:30HRS | ARGUS, GASOIL RUSSIAN CARGO NWE CIF DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10064A0L | 18:30HRS | ARGUS, GASOIL RUSSIAN CARGO W MED CIF DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10064A0H | 18:30HRS | ARGUS, GASOIL RUSSIAN CARGO W MED CIF DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10064\$0L | 18:30HRS | ARGUS, GASOIL RUSSIAN CARGO W MED CIF DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10064\$0H | 18:30HRS | ARGUS, GASOIL RUSSIAN CARGO W MED CIF DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |
| G10065A0L | 18:30HRS | ARGUS, JET/KEROSINE W MED CIF DIFF TO ICE LS GASOIL | Bid | 03-Jan-2012 | USD/t |
| G10065A0H | 18:30HRS | ARGUS, JET/KEROSINE W MED CIF DIFF TO ICE LS GASOIL | Ask | 03-Jan-2012 | USD/t |
| G10065\$0L | 18:30HRS | ARGUS, JET/KEROSINE W MED CIF DIFF TO ICE LS GASOIL | Differential Bid | 03-Jan-2012 | USD/t |
| G10065\$0H | 18:30HRS | ARGUS, JET/KEROSINE W MED CIF DIFF TO ICE LS GASOIL | Differential Ask | 03-Jan-2012 | USD/t |