

Changes to Argus Coal Daily International report and data feed, effective 9 January 2012 - updated

The previously announced introduction of coal cif ARA and fob Richards Bay swaps second month forward and balance of month series is cancelled and replaced with a fifth quarter series. At the same time rolling rules are being adjusted to keep current quarter contracts assessed for one month into the quarter (this is the rule as it applied up to 31 Dec 2011). The new series will be added to the DCI data module in DCOAL ftp folder.

CSV PA Code details are as follows:

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit	Category	Frequency
GPCSAR5QL	PA0002636	6	1	5	Coal ARA cif swaps quarter	-	09-Jan-2012		USD/t	->Coal->Europe	Daily
GPCSAR5QH	PA0002636	6	2	5	Coal ARA cif swaps quarter	-	09-Jan-2012		USD/t	->Coal->Europe	Daily
GPCSRB5QL	PA0002644	6	1	5	Coal Richards Bay fob swaps quarter	-	09-Jan-2012		USD/t	->Coal->Africa	Daily
GPCSRB5QH	PA0002644	6	2	5	Coal Richards Bay fob swaps quarter	-	09-Jan-2012		USD/t	->Coal->Africa	Daily
GPCSAEQ5L	PA0003088	6	1	5	Coal implied rate Europe - South Africa quarter	-	09-Jan-2012		USD/t	->Freight->Coal->Northwest Europe	Daily
GPCSAEQ5H	PA0003088	6	2	5	Coal implied rate Europe - South Africa quarter	-	09-Jan-2012		USD/t	->Freight->Coal->Northwest Europe	Daily

Rolling pattern changes announced last year with effective date of 2 January 2012 are reverting back:

Coal cif ARA and fob Richards Bay swaps quarter rolling rule
Rolls on 1 Feb, 1 May, 1 Aug, 1 Nov
Rolls on 1 Feb, 1 May, 1 Aug, 1 Nov
Rolls on 1 Feb, 1 May, 1 Aug, 1 Nov

Changes to legacy G-codes

Code	Time Stamp	Description	Price Type	Units	Start Date	End Date
GPCSAR5QH	18:00HRS	ARGUS, COAL, CIF ARA, SWAPS, QUARTER 5, \$/TONNE	Ask	USD/T	09-Jan-2012	
GPCSAR5QL	18:00HRS	ARGUS, COAL, CIF ARA, SWAPS, QUARTER 5, \$/TONNE	Bid	USD/T	09-Jan-2012	
GPCSRB5QH	18:00HRS	ARGUS, COAL, FOB RICHARDS BAY, SWAPS, QUARTER 5, \$/TONNE	Ask	USD/T	09-Jan-2012	
GPCSRB5QL	18:00HRS	ARGUS, COAL, FOB RICHARDS BAY, SWAPS, QUARTER 5, \$/TONNE	Bid	USD/T	09-Jan-2012	
GPCSAEQ5H	18:00HRS	ARGUS, COAL, IMPLIED FREIGHT RATE, EUROPE TO S AFRICA, QUARTER 5	Ask	USD/T	09-Jan-2012	
GPCSAEQ5L	18:00HRS	ARGUS, COAL, IMPLIED FREIGHT RATE, EUROPE TO S AFRICA, QUARTER 5	Bid	USD/T	09-Jan-2012	