

Changes to Argus Coal Daily International effect 2 January 2012

Argus is changing the rolling pattern of the quarters and years swaps series for European, South African and their implied freight rates.

These changes will apply from the first working day of 2012.

The following CSV codes are affected:-

Code	Display Name	Current Rolling Rule	New Rolling Rule
PA0002636	Coal ARA cif swaps quarter	Rolls on 1 Feb, 1 May, 1 Aug, 1 Nov	Rolls on 1 Jan, 1 Apr, 1 Jul, 1 Oct
PA0002644	Coal Richards Bay fob swaps quarter	Rolls on 1 Feb, 1 May, 1 Aug, 1 Nov	Rolls on 1 Jan, 1 Apr, 1 Jul, 1 Oct
PA0003088	Coal implied rate Europe - South Africa quarter	Rolls on 1 Feb, 1 May, 1 Aug, 1 Nov	Rolls on 1 Jan, 1 Apr, 1 Jul, 1 Oct

Code	Display Name	Current Rolling Rule	New Rolling Rule
PA0002641	Coal ARA cif swaps year	Rolls on 1 Feb	Rolls on 1 Jan
PA0002645	Coal Richards Bay fob swaps year	Rolls on 1 Feb	Rolls on 1 Jan
PA0003089	Coal implied rate Europe - South Africa year	Rolls on 1 Feb	Rolls on 1 Jan