

Changes to Argus European Products effective 1 December 2010

Argus is adding a new MTBE factor that will be applied to the Argus Euro Bob-Oxy gasoline prices to generate the MTBE barge value.

In addition the specification of the German Heating oil assessments both fob and cif will change from 0.1% sulphur to 0.05% sulphur. These specification changes have no effect on the Argus data codes or labels.

New PA codes added to DLP module

| G-code | PA-code | Time stamp | Price type | Continuous forward | Description | Differential basis | Start date | End date | Unit | Category | Frequency |
|-----------|-----------|------------|------------|--------------------|-------------------------|--------------------|-------------|----------|---------|-------------------------|-----------|
| GP8604A0M | PA0008604 | 6 | 8 | 0 | MTBE (NWE barge) factor | - | 01-Dec-2010 | | No Unit | ->Products->Blendstocks | Daily |

Legacy g-codes added to DLP module

| G-code | Time stamp | Description | Price type | Start date | End date | Unit |
|-----------|------------|-------------------------------|------------|-------------|----------|---------|
| GP8604A0M | 18:30HRS | ARGUS MTBE (NWE BARGE) FACTOR | Midoint | 01-Dec-2010 | | No Unit |

The following German Heating oil codes are not changing, their specification is altering as noted above.

| G-code | PA-code | Time stamp | Price type | Continuous forward | Description | Differential basis | Start date | End date | Unit | Category |
|------------|-----------|------------|------------|--------------------|-----------------------------------|-----------------------|-------------|----------|-------|---|
| GPE7NEDCL | PA0000871 | 6 | 1 | 0 | Gasoil heating oil German NWE cif | Ice Gasoil Settlement | 01-Oct-1996 | | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe |
| GPE7NEDCH | PA0000871 | 6 | 2 | 0 | Gasoil heating oil German NWE cif | Ice Gasoil Settlement | 01-Oct-1996 | | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe |
| GPE7NED\$L | PA0000871 | 6 | 6 | 0 | Gasoil heating oil German NWE cif | Ice Gasoil Settlement | 03-Jan-2006 | | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe |
| GPE7NED\$H | PA0000871 | 6 | 7 | 0 | Gasoil heating oil German NWE cif | Ice Gasoil Settlement | 03-Jan-2006 | | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe |
| GPE7NEACL | PA0000872 | 6 | 1 | 0 | Gasoil heating oil German NWE fob | - | 01-Oct-1996 | | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe |
| GPE7NEACH | PA0000872 | 6 | 2 | 0 | Gasoil heating oil German NWE fob | - | 01-Oct-1996 | | USD/t | ->Products->Gasoil/Diesel/Heating oil->Northwest Europe |