

## Update to changes to Argus-McCloskey Coal data file effective 4 May 2010

Argus Media Limited and IHS McCloskey will change to daily API 2 and API 4 indexes.

### Following continued client consultation

Argus proposes to introduce two new daily (API2 & API4) indexes and two new calendar month (API2 and API4) average indexes alongside the existing weekly index and month average (of the weekly indexes). The existing weekly and month average indexes will continue until Friday 31 December 2010. This gives an overlap period of more than 6 months for clients with contracts linked to weekly averages to adjust their contract settlements so they are based on the new daily and calendar month average series.

### Data file changes

The change will have the following effect on the Argus-McCloskey data file, this is the DAMCOAL data module in for PA-codes in csv format and the DCI2 module for the legacy g-codes. The data files will be published daily instead of weekly. The first daily file will be published on 4 May 2010. The existing weekly indexes will be published on Fridays (except when Friday is a UK holiday) weekly and the existing month average (of weekly values) will be published on the last Friday (except when Friday is a UK holiday) of the month.

The calendar monthly average data series will be published on the last business day of each calendar month. The first monthly averages will be published on 28 May 2010.

The API6 and monthly API 6 average will continue, with the weekly API 6 being in the Friday data file and the monthly API 6 average being published in the last Friday data file of the calendar month.

Any further questions, please contact [Dan.Hayes@argusmedia.com](mailto:Dan.Hayes@argusmedia.com) or [Jim.Nicholson@argusmedia.com](mailto:Jim.Nicholson@argusmedia.com)

### **Update 20 April 2010**

The new data codes descriptions have been slightly revised to make them consistent with each other, nothing else has been changed.

## Data file changes

Daily DAMCOAL csv file (Note monthly codes only on last working day of the month)

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Start date	End date	Unit	Category
GPCAPI2DX	PA0007773	0	4	0	Coal (API2) cif ARA daily index	04-May-2010		USD/t	->Coal->Europe
PCAPI4DX	PA0007774	0	4	0	Coal (API4) fob Richards Bay daily index	04-May-2010		USD/t	->Coal->Africa
GPAPI2CMA	PA0007775	0	4	0	Coal (API2) cif ARA calendar month average	28-May-2010		USD/t	->Coal->Europe
GPAPI4CMA	PA0007776	0	4	0	Coal (API4) fob Richards Bay calendar month average	28-May-2010		USD/t	->Coal->Africa

The Friday DAMCOAL csv file will include in addition to the above (Note monthly codes only on last Friday of the month)

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Start date	End date	Unit	Category
GPCAPI2WX	PA0002140	0	4	0	Coal API2 index (cif ARA)	01-Oct-2001		USD/t	->Coal->Europe
GPCAPI4WX	PA0002141	0	4	0	Coal API4 index (fob Richards Bay)	23-Nov-2001		USD/t	->Coal->Africa
GPCAPI2MA	PA0003254	0	17	0	Coal API2 index current month average	29-Apr-2005		USD/t	->Coal->Europe
GPCAPI4MA	PA0003255	0	17	0	Coal API4 index current month average	29-Apr-2005		USD/t	->Coal->Africa
GPCARMCWX	PA0003076	0	4	0	Coal API6 index (fob Newcastle)	23-Nov-2001		USD/t	->Coal->Asia-Pacific
GPCARMCMA	PA0003253	0	17	0	Coal API6 index current month average	29-Apr-2005		USD/t	->Coal->Asia-Pacific

Daily DCI2 legacy g-code file (Note monthly codes only on last working day of the month)

G-code	Time stamp	Description	Price type	Start date	End date	Unit
GPCAPI2DX	NOTIME	ARGUS, COAL API2 DAILY INDEX	Index	04-May-2010		USD/t
GPCAPI4DX	NOTIME	ARGUS, COAL API4 DAILY INDEX	Index	04-May-2010		USD/t
GPAPI2CMA	NOTIME	ARGUS, COAL API2 INDEX, CALENDAR MONTH AVERAGE	Index	28-May-2010		USD/t
GPAPI4CMA	NOTIME	ARGUS, COAL API4 INDEX, CALENDAR MONTH AVERAGE	Index	28-May-2010		USD/t

The Friday DCI2 legacy G-code file will include in addition to the above (Note monthly codes only on last Friday of the month)

G-code	Time stamp	Description	Price type	Start date	End date	Unit
GPCAPI2WX	NOTIME	ARGUS, COAL API2 WEEKLY INDEX	Index	01-Oct-2001		USD/t
GPCAPI4WX	NOTIME	ARGUS, COAL API4 WEEKLY INDEX	Index	23-Nov-2001		USD/t
GPCAPI2MA	NOTIME	ARGUS, COAL API2 INDEX, MONTH AVERAGE	Index	29-Apr-2005		USD/t
GPCAPI4MA	NOTIME	ARGUS, COAL API4 INDEX, MONTH AVERAGE	Index	29-Apr-2005		USD/t
GPCARMCWX	NOTIME	ARGUS, COAL API6 WEEKLY INDEX	Index	23-Nov-2001		USD/t
GPCARMCMA	NOTIME	ARGUS, COAL API6 INDEX, MONTH AVERAGE	Index	29-Apr-2005		USD/t