

## Changes to Argus Air Daily report and data feed effective 8th January 2010

*Argus* is introducing a new instrument representing the spot value of vintage 2009 and prior SO2 allowances in the Argus Air Daily report and data feed, effective 8th January 2010. These allowances have a grandfathered value of one short ton per allowance, even after the January 1, 2010, implementation of the Environmental Protection Agency's Clean Air Interstate Rule (Cair) and do and will continue to hold a premium to vintage 2010 and forward allowances. Generators operating in the east are required to surrender two allowances per ton of SO2 emitted going forward from 2010. Western generators will continue to operate under the Title IV Acid Rain Program, submitting one allowance per ton for compliance. But each pre-Cair+allowance represents a full ton of SO2 regardless of which region a generator is located, prompting the creation of the new instrument. Code PA0007423 has daily frequency and code PA0007424 has monthly frequency (published on the last business day of each month)

Argus will back fill the series to their start dates.

### CSV codes:

PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit	Category
PA0007423	21	8	0	SO2 US pre-Cair daily assessment	-	01-Jan-2010		USD/allowance	->Emissions->SO2
PA0007423	21	2	0	SO2 US pre-Cair daily assessment	-	01-Jan-2010		USD/allowance	->Emissions->SO2
PA0007423	21	1	0	SO2 US pre-Cair daily assessment	-	01-Jan-2010		USD/allowance	->Emissions->SO2
PA0007424	21	8	0	SO2 US pre-Cair monthly index	-	01-Jan-2010		USD/allowance	->Emissions->SO2
PA0007424	21	2	0	SO2 US pre-Cair monthly index	-	01-Jan-2010		USD/allowance	->Emissions->SO2
PA0007424	21	1	0	SO2 US pre-Cair monthly index	-	01-Jan-2010		USD/allowance	->Emissions->SO2

No old style g-codes are affected by this change.

For further queries please contact [airdaily@argusmedia.com](mailto:airdaily@argusmedia.com)