

**Update: Changes to Argus Crude report and data effective 4<sup>th</sup> January 2010**

**Please see amended announcement with corrected timestamps for the Cossack assessment highlighted in bold red.**

Please note the following changes to the Argus Crude report and data feed effective 4<sup>th</sup> January 2010.

1. From 4<sup>th</sup> January 2010 Argus will begin assessing Australia's Vincent crude, which will also be assessed at a differential to North Sea Dated.

The new codes are as follows:

CSV PA-codes:

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit	Category
GC7412A0L	PA0007412	6	1	0	Vincent	North Sea Dated	04-Jan-2010		USD/bl	->Crude->Asia-Pacific->Australia
GC7412A0H	PA0007412	6	2	0	Vincent	North Sea Dated	04-Jan-2010		USD/bl	->Crude->Asia-Pacific->Australia
GC7412\$0M	PA0007412	8	3	0	Vincent	North Sea Dated	04-Jan-2010		USD/bl	->Crude->Asia-Pacific->Australia

Legacy g-codes:

G-code	Time Stamp	Description	Price Type	Units	Start Date	End Date
GC7412A0L	16:30HRS	ARGUS, VINCENT, DIFFERENTIAL TO NORTH SEA DATED	Bid	USD/BL	04-Jan-2010	
GC7412A0H	16:30HRS	ARGUS, VINCENT, DIFFERENTIAL TO NORTH SEA DATED	Ask	USD/BL	04-Jan-2010	
GC7412\$0M	16:30HRS	ARGUS, VINCENT, DIFFERENTIAL TO NORTH SEA DATED	Differential Midpoint	USD/BL	04-Jan-2010	

2. On the same date Argus will change the basis of the Australia's Cossack crude assessment from APPI Tapis to North Sea Dated.

The existing codes are as follows:

CSV PA-codes:

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit	Category
GC262B1IL	PA0000084	<b>6</b>	1	0	Cossack	North Sea Dated	01-Apr-1996		USD/bl	->Crude->Asia-Pacific->Australia
GC262B1IH	PA0000084	<b>6</b>	2	0	Cossack	North Sea Dated	01-Apr-1996		USD/bl	->Crude->Asia-Pacific->Australia
GC262\$0N\$	PA0000084	8	3	0	Cossack	North Sea Dated	01-Apr-1996		USD/bl	->Crude->Asia-Pacific->Australia

Legacy g-codes:

G-code	Time Stamp	Description	Price Type	Units	Start Date	End Date
GC262B1IL	16:30HRS	ARGUS, COSSACK, DATED	Bid	USD/BL	01-Apr-1996	
GC262B1IH	16:30HRS	ARGUS, COSSACK, DATED	Ask	USD/BL	01-Apr-1996	
GC262\$0N\$	16:30HRS	ARGUS, COSSACK, DIFFERENTIAL TO NORTH SEA DATED	Differential Midpoint	USD/BL	01-Apr-1996	

3. Argus will also publish assessments of Norwegian crudes Statfjord and Gullfaks on a cif Rotterdam basis, following recent changes in market practice. Argus will continue to publish the current fob platform assessments of Statfjord and Gullfaks until further notice.

The new codes are as follows:

CSV PA-codes:

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit	Category
GC7415A0L	PA0007415	6	1	0	Statfjord cif Rotterdam	North Sea Dated	04-Jan-2010		USD/bl	->Crude->North Sea
GC7415A0H	PA0007415	6	2	0	Statfjord cif Rotterdam	North Sea Dated	04-Jan-2010		USD/bl	->Crude->North Sea
GC7415\$0M	PA0007415	6	3	0	Statfjord cif Rotterdam	North Sea Dated	04-Jan-2010		USD/bl	->Crude->North Sea
GC7416A0L	PA0007416	6	1	0	Gullfaks cif Rotterdam	North Sea Dated	04-Jan-2010		USD/bl	->Crude->North Sea
GC7416A0H	PA0007416	6	2	0	Gullfaks cif Rotterdam	North Sea Dated	04-Jan-2010		USD/bl	->Crude->North Sea
GC7416\$0M	PA0007416	6	3	0	Gullfaks cif Rotterdam	North Sea Dated	04-Jan-2010		USD/bl	->Crude->North Sea

Legacy g-codes:

G-code	Time stamp	Description	Price Type	Units	Start date	End date
GC7415A0L	16:30HRS	ARGUS, STATFJORD, CIF ROTTERDAM, DATED	Bid	USD/BL	04-Jan-2010	
GC7415A0H	16:30HRS	ARGUS, STATFJORD, CIF ROTTERDAM, DATED	Ask	USD/BL	04-Jan-2010	
GC7415\$0M	16:30HRS	ARGUS, STATFJORD, CIF ROTTERDAM, DIFFERENTIAL TO NORTH SEA DATED	Differential Midpoint	USD/BL	04-Jan-2010	
GC7416A0L	16:30HRS	ARGUS, GULLFAKS, CIF ROTTERDAM, DATED	Bid	USD/BL	04-Jan-2010	
GC7416A0H	16:30HRS	ARGUS, GULLFAKS, CIF ROTTERDAM, DATED	Ask	USD/BL	04-Jan-2010	
GC7416\$0M	16:30HRS	ARGUS, GULLFAKS, CIF ROTTERDAM, DIFFERENTIAL TO NORTH SEA DATED	Differential Midpoint	USD/BL	04-Jan-2010	

4. Argus will no longer publish the Oman premium to Dubai official price formula, since Oman official prices are now calculated as outright values based on DME Oman settlement.

In PA-code files (CSV format), the following codes will be terminated in the DLC module.

PA-code	Time stamp	Price type	Continuous forward	Description	Diff basis	Start date	End date	Unit	Category
PA0006146	0	3	0	Oman premium to Dubai Official price	Dubai	01-Feb-1996	04-Jan-2010	USD/bl	->Crude->Official/Formula Price->Mideast Gulf OSP

The legacy g-code data files are unaffected.

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