

Changes to Argus Crude effective 24 August 2009

Argus is introducing a 3 month forward 16.30 1-minute marker and also a Substitute North Sea Dated assessment produced at Singapore market close. This "Substitute Dated " will be used to produce outright values for all Asia and Mideast crude grades based on North Sea Dated when there is no London North Sea Dated produce because of a UK public holiday.

The new CSV codes in the DMC data module will be:-

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit	Category
GCIP1MM3U	PA0002659	6	5	3	Ice Brent 1-minute month	-	24-Aug-2009		USD/bl	->Crude- >Futures->Ice
GC6989AOM	PA0006989	8	8	0	Substitute North Sea Dated	Ice Brent	24-Aug-2009		USD/bl	->Crude->North Sea

The legacy g-codes in the DMC file will be:-

G-code	Time stamp	Description	Price type	Start date	End date	Unit
GCIP1MM3U	16:30HRS	ARGUS, ICE BRENT, 1-MINUTE, MONTH 3	Settle	24-Aug-2009		USD/bl
GC6989AOM	16:30HRS	ARGUS, SUBSTITUTE NORTH SEA DATED	Midpoint	24-Aug-2009		USD/bl