

Changes to Argus Crude effective 1 June 2009

Argus is introducing three retrospective assessments for Urals fob Novorossiysk, Urals fob Primorsk and CPC Blend fob CPC terminal. These retrospective assessments are a notional value for today. They are based on the average of all possible Argus published prices (for dates of contracts which used the standard forward loading periods), for delivery today. Loading periods are in Argus Crude methodology.

CSV codes added to DLC module

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit
GC6530AOL	PA0006530	6	1	0	Urals netback (80kt) fob Novorossiysk retrospective	North Sea Dated	27-Apr-2009		USD/bl
GC6530AOH	PA0006530	6	2	0	Urals netback (80kt) fob Novorossiysk retrospective	North Sea Dated	27-Apr-2009		USD/bl
GC6530\$OM	PA0006530	6	3	0	Urals netback (80kt) fob Novorossiysk retrospective	North Sea Dated	27-Apr-2009		USD/bl
GC6531A0L	PA0006531	6	1	0	Urals netback fob Primorsk retrospective	North Sea Dated	27-Apr-2009		USD/bl
GC6531A0H	PA0006531	6	2	0	Urals netback fob Primorsk retrospective	North Sea Dated	27-Apr-2009		USD/bl
GC6531\$0M	PA0006531	6	3	0	Urals netback fob Primorsk retrospective	North Sea Dated	27-Apr-2009		USD/bl
GC6532AOL	PA0006532	6	1	0	CPC Blend fob retrospective	North Sea Dated	27-Apr-2009		USD/bl
GC6532AOH	PA0006532	6	2	0	CPC Blend fob retrospective	North Sea Dated	27-Apr-2009		USD/bl
GC6532\$OM	PA0006532	6	3	0	CPC Blend fob retrospective	North Sea Dated	27-Apr-2009		USD/bl

Legacy G-codes added to DLC module

G-code	Time stamp	Description	Price type	Start date	End date	Unit
GC6530AOL	17:30HRS	ARGUS, URALS NETBACK (80KT) FOB NOVOROSSIYSK RETROSPECTIVE	Bid	27-Apr-2009		USD/bl
GC6530AOH	17:30HRS	ARGUS, URALS NETBACK (80KT) FOB NOVOROSSIYSK RETROSPECTIVE	Ask	27-Apr-2009		USD/bl
GC6530\$OM	17:30HRS	ARGUS, URALS NETBACK (80KT) FOB NOVOROSSIYSK RETROSPECTIVE, DIFFERENTIAL TO NORTH SEA DATED	Differential Midpoint	27-Apr-2009		USD/bl
GC6531A0L	17:30HRS	ARGUS, URALS NETBACK FOB PRIMORSK RETROSPECTIVE	Bid	27-Apr-2009		USD/bl
GC6531A0H	17:30HRS	ARGUS, URALS NETBACK FOB PRIMORSK RETROSPECTIVE	Ask	27-Apr-2009		USD/bl
GC6531\$0M	17:30HRS	ARGUS, URALS NETBACK FOB PRIMORSK RETROSPECTIVE, DIFFERENTIAL TO NORTH SEA DATED	Differential Midpoint	27-Apr-2009		USD/bl
GC6532AOL	17:30HRS	ARGUS, CPC BLEND FOB RETROSPECTIVE	Bid	27-Apr-2009		USD/bl
GC6532AOH	17:30HRS	ARGUS, CPC BLEND FOB RETROSPECTIVE	Ask	27-Apr-2009		USD/bl
GC6532\$OM	17:30HRS	ARGUS, CPC BLEND FOB RETROSPECTIVE, DIFFERENTIAL TO NORTH SEA DATED	Differential Midpoint	27-Apr-2009		USD/bl