

Changes to Argus Crude effective 1 May 2009

The Argus Urals fob Novorossiysk assessment (calculated as a freight netback of Argus Urals Mediterranean assessment) is being replaced by one using a different freight netback calculation. To clearly identify the changeover a new set of codes is being issued, the data will be published in Argus Crude from 1 May 2009.

CSV codes added to DLC module

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit
GC6529AOL	PA0006529	6	1	0	Urals netback (80kt) fob Novorossiysk	North Sea Dated	30-Mar-2009		USD/bl
GC6529AOH	PA0006529	6	2	0	Urals netback (80kt) fob Novorossiysk	North Sea Dated	30-Mar-2009		USD/bl
GC6529\$0M	PA0006529	6	3	0	Urals netback (80kt) fob Novorossiysk	North Sea Dated	30-Mar-2009		USD/bl

The legacy g-codes added to the DLC module will be:-

G-code	Time stamp	Description	Price type	Start date	End date	Unit
GC6529AOL	17:30HRS	ARGUS, URALS NETBACK (80KT) FOB NOVOROSSIYSK	Bid	30-Mar-2009		USD/bl
GC6529AOH	17:30HRS	ARGUS, URALS NETBACK (80KT) FOB NOVOROSSIYSK	Ask	30-Mar-2009		USD/bl
GC6529\$0M	17:30HRS	ARGUS, URALS NETBACK (80KT) FOB NOVOROSSIYSK, DIFFERENTIAL TO NORTH SEA DATED	Differential Midpoint	30-Mar-2009		USD/bl

The CSV codes stopping on 30 April 2009 from the DLC module are

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit
GCURNBBSL	PA0003239	6	1	0	Urals netback fob Novorossiysk	North Sea Dated	07-Feb-2005	30-Apr-2009	USD/bl
GCURNBBSH	PA0003239	6	2	0	Urals netback fob Novorossiysk	North Sea Dated	07-Feb-2005	30-Apr-2009	USD/bl
GCURNBBS\$	PA0003239	6	3	0	Urals netback fob Novorossiysk	North Sea Dated	07-Feb-2005	30-Apr-2009	USD/bl

The legacy g-codes stopping on 30 April 2009 in the DLC module are

G-code	Time stamp	Description	Price type	Start date	End date	Unit
GCURNBBSL	17:30HRS	ARGUS, URALS, NETBACK FOB NOVOROSSIYSK, DATED	Bid	07-Feb-2005	30-Apr-2009	USD/bl
GCURNBBSH	17:30HRS	ARGUS, URALS, NETBACK FOB NOVOROSSIYSK, DATED	Ask	07-Feb-2005	30-Apr-2009	USD/bl
GCURNBBS\$	17:30HRS	ARGUS, URALS, NETBACK FOB NOVOROSSIYSK, DIFFERENTIAL TO NORTH SEA DATED	Differential Midpoint	07-Feb-2005	30-Apr-2009	USD/bl