

Changes to Argus Air Daily report and data feed effective 14th April 2009

Argus is introducing options expiry indices for the following allowances: SO2, NOx Seasonal and Annual and RGGI year. These will be published in the report and data feed effective 14th April 2009.

The CSV codes are as follows:

| PA-code | Time stamp | Price type | Continuous forward | Description | Differential basis | Start date | End date | Unit | Frequency |
|----------------|-------------------|-------------------|---------------------------|---|---------------------------|-------------------|-----------------|-------------|------------------|
| PA0006525 | 21 | 1 | 0 | SO2 US options expiry index | - | 14-Apr-2009 | | USD/st | Monthly |
| PA0006525 | 21 | 2 | 0 | SO2 US options expiry index | - | 14-Apr-2009 | | USD/st | Monthly |
| PA0006526 | 21 | 1 | 0 | NOx US annual options expiry index | - | 14-Apr-2009 | | USD/st | Monthly |
| PA0006526 | 21 | 2 | 0 | NOx US annual options expiry index | - | 14-Apr-2009 | | USD/st | Monthly |
| PA0006527 | 21 | 1 | 0 | NOx US seasonal options expiry index | - | 14-Apr-2009 | | USD/st | Monthly |
| PA0006527 | 21 | 2 | 0 | NOx US seasonal options expiry index | - | 14-Apr-2009 | | USD/st | Monthly |
| PA0006528 | 21 | 1 | 0 | RGGI US allowance year options expiry index | - | 14-Apr-2009 | | USD/st | Monthly |
| PA0006528 | 21 | 2 | 0 | RGGI US allowance year options expiry index | - | 14-Apr-2009 | | USD/st | Monthly |

For further queries please contact airdaily@argusmedia.com