

Changes to Argus BioFuels effective 9 March 2009

Argus is introducing an SME Argentina fob upriver assessment and a new Ethanol Los Angeles del Singapore (based on existing Argus Ethanol del Los Angeles with a Pacific freight component added to equate to a del Singapore assessment).

The existing SME USGC assessment is changing. Previously it was time stamped as London Close but it will be assessed as Houston Close from this date and the data will be 1 day older (that is the previous date from the BioFuels report). This data will not be assessed when it is a USA public holiday and the markets are closed. Argus will back fill the London data into the Houston close series so that a continuous history is available.

The following code is changing timestamp in the DBIOFULES module, this data is available in CSV format only

PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit
PA0004984	6	2	0	Biodiesel SME USGC cargo fob (stopping)	-	11-Feb-2008	06-Mar-2009	USD/t
PA0004984	6	1	0	Biodiesel SME USGC cargo fob (stopping)	-	11-Feb-2008	06-Mar-2009	USD/t
PA0004984	2	2	0	Biodiesel SME USGC cargo fob	-	11-Feb-2008		USD/t
PA0004984	2	1	0	Biodiesel SME USGC cargo fob	-	11-Feb-2008		USD/t

The new series added to DBIOFUELS module are:-

PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit
PA0006251	8	2	0	Ethanol Los Angeles delivered Singapore	-	09-Mar-2009		USD/t
PA0006251	8	1	0	Ethanol Los Angeles delivered Singapore	-	09-Mar-2009		USD/t
PA0006253	6	2	0	Biodiesel SME Argentina fob upriver	-	09-Mar-2009		USD/t
PA0006253	6	1	0	Biodiesel SME Argentina fob upriver	-	09-Mar-2009		USD/t