

Changes to Argus Biofuels effective 2 February 2009

Argus is introducing a new Ethanol (EN specification) assessment fob Santos Brazil. This will also be assessed as delivered to a Mideast Gulf value including the freight component. Argus will also add Pakistan and Rotterdam ethanol assessments delivered to the Mideast Gulf (by adding a relevant freight component) and a FAME biodiesel assessment delivered to Mediterranean also with a freight component.

The CSV only series in the DBIOFUEL module will be:-

PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date	Unit
PA0005653	2	1	0	Ethanol EN grade fob Santos Brazil cargo	-	30-Jan-2009		USD/m3
PA0005653	2	2	0	Ethanol EN grade fob Santos Brazil cargo	-	30-Jan-2009		USD/m3
PA0005654	8	1	0	Ethanol Pakistan del Mideast Gulf	-	02-Feb-2009		USD/t
PA0005654	8	2	0	Ethanol Pakistan del Mideast Gulf	-	02-Feb-2009		USD/t
PA0005655	6	1	0	Ethanol Rotterdam del Mideast Gulf	-	02-Feb-2009		USD/t
PA0005655	6	2	0	Ethanol Rotterdam del Mideast Gulf	-	02-Feb-2009		USD/t
PA0005656	2	1	0	Ethanol EN Santos del Mideast Gulf	-	30-Jan-2009		USD/t
PA0005656	2	2	0	Ethanol EN Santos del Mideast Gulf	-	30-Jan-2009		USD/t
PA0005663	6	1	0	Biodiesel FAME 0C CFPP del Mediterranean	-	02-Feb-2009		USD/t
PA0005663	6	2	0	Biodiesel FAME 0C CFPP del Mediterranean	-	02-Feb-2009		USD/t

Note the Ethanol fob Santos and del Mideast Gulf will be assessed at end of day Houston and so will appear in the Biofuels report the day after.