

Changes to Argus European Products effective 7 July 2008

Due to limited market liquidity, Argus switched the NWE Gasoil swaps series from a cif cargoes basis to a fob barge basis effective Monday 7 July 2008. Full series specifications are in the Argus methodology. The following data series have been re-used for the sake of data continuity.

Legacy G-code changes

Code	Old description	New description
GPRENED4L	ARGUS, GASOIL, NON RUSSIAN CARGO, NWE, CIF, SWAP, MONTH 1, DIFFERENTIAL TO ICE	ARGUS, GASOIL, BARGE, NWE, FOB, SWAP, MONTH 1, DIFFERENTIAL TO ICE
GPRENED4H	ARGUS, GASOIL, NON RUSSIAN CARGO, NWE, CIF, SWAP, MONTH 1, DIFFERENTIAL TO ICE	ARGUS, GASOIL, BARGE, NWE, FOB, SWAP, MONTH 1, DIFFERENTIAL TO ICE
GPRENED5L	ARGUS, GASOIL, NON RUSSIAN CARGO, NWE, CIF, SWAP, MONTH 2, DIFFERENTIAL TO ICE	ARGUS, GASOIL, BARGE, NWE, FOB, SWAP, MONTH 2, DIFFERENTIAL TO ICE
GPRENED5H	ARGUS, GASOIL, NON RUSSIAN CARGO, NWE, CIF, SWAP, MONTH 2, DIFFERENTIAL TO ICE	ARGUS, GASOIL, BARGE, NWE, FOB, SWAP, MONTH 2, DIFFERENTIAL TO ICE
GPRENED6L	ARGUS, GASOIL, NON RUSSIAN CARGO, NWE, CIF, SWAP, MONTH 3, DIFFERENTIAL TO ICE	ARGUS, GASOIL, BARGE, NWE, FOB, SWAP, MONTH 3, DIFFERENTIAL TO ICE
GPRENED6H	ARGUS, GASOIL, NON RUSSIAN CARGO, NWE, CIF, SWAP, MONTH 3, DIFFERENTIAL TO ICE	ARGUS, GASOIL, BARGE, NWE, FOB, SWAP, MONTH 3, DIFFERENTIAL TO ICE
GPRENEQ1L	ARGUS, GASOIL, NON RUSSIAN CARGO, NWE, CIF, SWAP, QUARTER 1, PREMIUM TO ICE	ARGUS, GASOIL, BARGE, NWE, FOB, SWAP, QUARTER 1, DIFFERENTIAL TO ICE
GPRENEQ1H	ARGUS, GASOIL, NON RUSSIAN CARGO, NWE, CIF, SWAP, QUARTER 1, PREMIUM TO ICE	ARGUS, GASOIL, BARGE, NWE, FOB, SWAP, QUARTER 1, DIFFERENTIAL TO ICE
GPRENEQ2L	ARGUS, GASOIL, NON RUSSIAN CARGO, NWE, CIF, SWAP, QUARTER 2, PREMIUM TO ICE	ARGUS, GASOIL, BARGE, NWE, FOB, SWAP, QUARTER 2, DIFFERENTIAL TO ICE
GPRENEQ2H	ARGUS, GASOIL, NON RUSSIAN CARGO, NWE, CIF, SWAP, QUARTER 2, PREMIUM TO ICE	ARGUS, GASOIL, BARGE, NWE, FOB, SWAP, QUARTER 2, DIFFERENTIAL TO ICE

CSV code changes

PA-code	Old description	New description	Old delivery mode	New delivery mode
PA0002769	Gasoil swap NWE month	Gasoil swap barge NWE month	cif	fob
PA0002781	Gasoil swap NWE quarter	Gasoil swap barge NWE quarter	cif	fob