

Changes to Argus Crude report and data effective 31st January 2008

Argus will discontinue pricing for Maya crude exported to the US west coast after 31st January 2008. This follows Mexico's decision to no longer export the grade to that region after this month.

The affected codes are as follows:

Legacy data codes (G-codes):

| G-code | Time stamp | Description | Price type | Start Date | End Date |
|------------|------------|-----------------------------|-----------------------|-------------|-------------|
| GCDHC552\$ | 17:00HRS | ARGUS, MAYA, USWC | Differential Midpoint | 03-Jan-2007 | 31-Jan-2008 |
| GCDHC552M | 17:00HRS | ARGUS, MAYA, USWC | Midpoint | 03-Jan-2007 | 31-Jan-2008 |
| GCDHC552F | 17:00HRS | ARGUS, MAYA, K-FACTOR, USWC | Formula | 03-Jan-2007 | 31-Jan-2008 |

Argus PA-code CSV (version 2) format:-

| G-code | PA-code | Time stamp | Price type | Continuous forward | Description | Differential basis | Start date | End date |
|------------|-----------|------------|------------|--------------------|--------------------------|--------------------|-------------|-------------|
| GCDHC552\$ | PA0004539 | 3 | 3 | 0 | Maya USWC | WTI | 03-Jan-2007 | 31-Jan-2008 |
| GCDHC552M | PA0004539 | 3 | 8 | 0 | Maya USWC | WTI | 03-Jan-2007 | 31-Jan-2008 |
| GCDHC552F | PA0004540 | 3 | 22 | 1 | Maya USWC K-Factor month | - | 03-Jan-2007 | 31-Jan-2008 |

Argus PA-code CSV (version 3) format:-

| G-code | PA-code | Time stamp | Price type | Continuous forward | Description | Differential basis | Start date | End date |
|------------|-----------|------------|------------|--------------------|--------------------------|--------------------|-------------|-------------|
| GCDHC522\$ | PA0004539 | 2 | 3 | 0 | Maya USWC | WTI | 03-Jan-2007 | 31-Jan-2008 |
| GCDHC522M | PA0004539 | 2 | 8 | 0 | Maya USWC | WTI | 03-Jan-2007 | 31-Jan-2008 |
| GCDHC552F | PA0004540 | 2 | 8 | 1 | Maya USWC K-Factor month | - | 03-Jan-2007 | 31-Jan-2008 |

We also propose to discontinue the assessment for Brent delivered to the US Gulf coast at the same time. Our recent addition of a Forties assessment in the US will more accurately represent the type of oil that can be expected to move transatlantic from the North Sea.

The affected codes are as follows:

Legacy data codes (G-codes):-

| G-code | Time stamp | Description | Price type | Start Date | End Date |
|------------|------------|--------------------|-----------------------|-------------|-------------|
| GC012GA\$L | 17:00HRS | ARGUS, BRENT, USGC | Bid | 19-Sep-1994 | 31-Jan-2008 |
| GC012GA\$H | 17:00HRS | ARGUS, BRENT, USGC | Ask | 19-Sep-1994 | 31-Jan-2008 |
| GCDHC120\$ | 17:00HRS | ARGUS, BRENT, USGC | Differential Midpoint | 20-Sep-1999 | 31-Jan-2008 |
| GCDHC216\$ | 17:00HRS | ARGUS, BRENT, USGC | Differential Bid | 21-Jul-2000 | 31-Jan-2008 |
| GCDHC217\$ | 17:00HRS | ARGUS, BRENT, USGC | Differential Ask | 21-Jul-2000 | 31-Jan-2008 |

Argus PA-code CSV (version 2) format:-

| G-code | PA-code | Time stamp | Price type | Continuous forward | Description | Differential basis | Start date | End date |
|---------------|----------------|-------------------|-------------------|---------------------------|--------------------|---------------------------|-------------------|-----------------|
| GC012GA\$L | PA0000073 | 3 | 1 | 0 | Brent USGC | WTI | 19-Sep-1994 | 31-Jan-2008 |
| GC012GA\$H | PA0000073 | 3 | 2 | 0 | Brent USGC | WTI | 19-Sep-1994 | 31-Jan-2008 |
| GCDHC120\$ | PA0000073 | 3 | 3 | 0 | Brent USGC | WTI | 19-Sep-1994 | 31-Jan-2008 |
| GCDHC216\$ | PA0000073 | 3 | 6 | 0 | Brent USGC | WTI | 19-Sep-1994 | 31-Jan-2008 |
| GCDHC217\$ | PA0000073 | 3 | 7 | 0 | Brent USGC | WTI | 19-Sep-1994 | 31-Jan-2008 |

Argus PA-code CSV (version 3) format:-

| G-code | PA-code | Time stamp | Price type | Continuous forward | Description | Differential basis | Start date | End date |
|---------------|----------------|-------------------|-------------------|---------------------------|--------------------|---------------------------|-------------------|-----------------|
| GC012GA\$L | PA0000073 | 2 | 1 | 0 | Brent USGC | WTI | 19-Sep-1994 | 31-Jan-2008 |
| GC012GA\$H | PA0000073 | 2 | 2 | 0 | Brent USGC | WTI | 19-Sep-1994 | 31-Jan-2008 |
| GCDHC120\$ | PA0000073 | 2 | 3 | 0 | Brent USGC | WTI | 19-Sep-1994 | 31-Jan-2008 |
| GCDHC216\$ | PA0000073 | 2 | 6 | 0 | Brent USGC | WTI | 19-Sep-1994 | 31-Jan-2008 |
| GCDHC217\$ | PA0000073 | 2 | 7 | 0 | Brent USGC | WTI | 19-Sep-1994 | 31-Jan-2008 |

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