

## Changes to Argus European products report and data feeds from 3 September 2007

Argus is introducing two VGO differential assessments effective 3 September 2007 for 0.5% and 1.6% VGO fob NWE, these differentials are expressed in USD/barrel, note the outright VGO fob NWE assessments are in USD/metric tonne, a conversion factor of 6.85 bl/t is used in the calculations.

The data codes for these assessments are:-

### Legacy Argus G-codes

Code	Time Stamp	Description	Price Type
GPMINEA\$L	18:30HRS	ARGUS, VGO, 0.5, NWE, FOB, CARGO, DIFFERENTIAL TO BRENT FUTURES	Differential Bid
GPMINEA\$H	18:30HRS	ARGUS, VGO, 0.5, NWE, FOB, CARGO, DIFFERENTIAL TO BRENT FUTURES	Differential Ask
GPMJNEA\$L	18:30HRS	ARGUS, VGO, 1.6, NWE, FOB, CARGO, DIFFERENTIAL TO BRENT FUTURES	Differential Bid
GPMJNEA\$H	18:30HRS	ARGUS, VGO, 1.6, NWE, FOB, CARGO, DIFFERENTIAL TO BRENT FUTURES	Differential Ask

### Argus v2 and v3 CSV files

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date
GPMJNEA\$L	PA0004631	6	6	0	VGO 1.6% NWE fob diff to Brent \$/bl	Brent futures	01 Sep 2007	
GPMJNEA\$H	PA0004631	6	7	0	VGO 1.6% NWE fob diff to Brent \$/bl	Brent futures	01 Sep 2007	
GPMINEA\$H	PA0004630	6	7	0	VGO 0.5% NWE fob diff to Brent \$/bl	Brent futures	01 Sep 2007	
GPMINEA\$L	PA0004630	6	6	0	VGO 0.5% NWE fob diff to Brent \$/bl	Brent futures	01 Sep 2007	

### Series correction

In order to correct a CSV data file issue, the following CSV codes are being replaced with a new series. This is for the Argus Straight run Fuel oil 0.5% NWE fob assessment. Similar to above the differentials are expressed in USD/barrel but the outright prices are in USD/metric ton. This contravenes the CSV specification, which requires all price types for one code to be of the same units. Consequently the following price types (and history) are being moved into a new code to deal with this situation of two different units currently assigned to one code (which our database documentation cannot handle correctly).

The following CSV (both v2 and v3) Code - Time stamp - Price type - Continuous forward combinations are being stopped on 31 July

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date
GPM8NESCL	PA0000835	6	6	0	Fuel oil straight-run 0.5% NWE fob	Brent futures	31 Mar 2003	31 Aug 2007
GPM8NESCH	PA0000835	6	7	0	Fuel oil straight-run 0.5% NWE fob	Brent futures	31 Mar 2003	31 Aug 2007

They are replaced (in both v2 and v3 CSV files) with:-

G-code	PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	End date
GPM8NESCH	PA0004629	5	7	0	Fuel oil straight-run 0.5% NWE fob diff Brent \$/bl	Brent futures	01 Sep 2007	
GPM8NESCL	PA0004629	5	6	0	Fuel oil straight-run 0.5% NWE fob diff Brent \$/bl	Brent futures	01 Sep 2007	