

Changes to the Argus Air Daily effective 2nd April 2007

Efforts to reduce dependence on fossil-fired generation and stricter environmental rules have prompted a growing number of US states to encourage the growth of renewable energy. Markets in renewable energy credits (RECs) are developing in those states with renewable portfolio standards (RPS). The most active markets are in Texas, Connecticut, New Jersey and Massachusetts.

Argus Air Daily will assess the current vintage in these markets once a month. The current vintage represents a REC that was issued for use in the current compliance period.

The codes for the assessments are:-

PA-Code	Time stamp	Price type	Continuous forward	Description	Start date
PA0004541	21	1	0	REC Massachusetts compliance year	10/12/2004
PA0004541	21	2	0	REC Massachusetts compliance year	10/12/2004
PA0004542	21	1	0	REC Connecticut Class 1 compliance year	10/12/2004
PA0004542	21	2	0	REC Connecticut Class 1 compliance year	10/12/2004
PA0004543	21	1	0	REC Connecticut Class 2 compliance year	10/12/2004
PA0004543	21	2	0	REC Connecticut Class 2 compliance year	10/12/2004
PA0004544	21	1	0	REC New Jersey Class 1 compliance year	10/12/2004
PA0004544	21	2	0	REC New Jersey Class 1 compliance year	10/12/2004
PA0004545	21	1	0	REC New Jersey Class 2 compliance year	10/12/2004
PA0004545	21	2	0	REC New Jersey Class 2 compliance year	10/12/2004
PA0004546	21	1	0	REC New Jersey Solar compliance year	14/12/2006
PA0004546	21	2	0	REC New Jersey Solar compliance year	14/12/2006
PA0004547	21	1	0	REC Texas compliance year	10/12/2004
PA0004547	21	2	0	REC Texas compliance year	10/12/2004

For further information regarding US emissions assessments please contact Airdaily@argusmediagroup.com