

Changes to Argus Crude, US section effective 2 October 2006

Argus is introducing two new assessments, a Mid-continent (Chicago) Western Canadian Select (WCS) same specification as previous WCS codes, and a new Canadian condensate assessment, specification as below:-

Specs for this quote:

fob Edmonton

as a differential to average of Postings

62 API (makes for conversion factor of 8.6235 bl/metric tn)

0.13pc sulphur

Timing same as other Canadian assessments

The new codes will be:-

G-code	description	PA-code	Time stamp	Price type	Continuous forward	Start Date	End Date	Diff Basis
GCDH553AH	Canada condensate month	PA0004427	3	2	1	02/10/2006		Postings
GCDH553L\$	Canada condensate month	PA0004427	3	6	1	02/10/2006		Postings
GCDH553H\$	Canada condensate month	PA0004427	3	7	1	02/10/2006		Postings
GCDH553AL	Canada condensate month	PA0004427	3	1	1	02/10/2006		Postings
GCDH544AM	Canada condensate Postings Average month	PA0004428	3	17	1	02/10/2006		
GCDH522H\$	WCS Chicago month	PA0004426	3	7	1	02/10/2006		WTI
GCDH522AL	WCS Chicago month	PA0004426	3	1	1	02/10/2006		WTI
GCDH522AH	WCS Chicago month	PA0004426	3	2	1	02/10/2006		WTI
GCDH522L\$	WCS Chicago month	PA0004426	3	6	1	02/10/2006		WTI

Argus is discontinuing the following grades as of 2 October 2006. These grades no longer enjoy sufficient liquidity to support daily assessments.

The stopped codes are:-

G-code	description	PA-code	Time stamp	Price type	Continuous forward	Start Date	End Date	Diff Basis
GCDHC426\$	Bow River Chicago month	PA0000058	3	3	1	12/07/2002	29/09/2006	WTI
GCDHC414\$	Bow River Chicago month	PA0000058	3	7	1	12/07/2002	29/09/2006	WTI
GCDHC415H	Bow River Chicago month	PA0000058	3	2	1	12/07/2002	29/09/2006	WTI
GCDHC413\$	Bow River Chicago month	PA0000058	3	6	1	12/07/2002	29/09/2006	WTI
GCDHC415L	Bow River Chicago month	PA0000058	3	1	1	12/07/2002	29/09/2006	WTI
GCDHC505A	Bow River Hardisty MTD Postings Average month	PA0002351	3	17	1	15/12/2003	29/09/2006	Nymex CMA
GCDHC505\$	Bow River Hardisty MTD Postings Average month	PA0002351	3	3	1	15/12/2003	29/09/2006	Nymex CMA
GCDHC293\$	Bow River Hardisty Postings Average month	PA0002352	3	17	1	15/12/2003	29/09/2006	WTI
GCDHC506\$	Bow River Hardisty Postings Average month	PA0002352	3	3	1	15/12/2003	29/09/2006	WTI
GC0500THH	Canadon Seco	PA0000078	3	2	0	01/12/1997	29/09/2006	WTI
GC0500THL	Canadon Seco	PA0000078	3	1	0	01/12/1997	29/09/2006	WTI
GCDHC254\$	Canadon Seco	PA0000078	3	6	0	01/12/1997	29/09/2006	WTI
GCDHC255\$	Canadon Seco	PA0000078	3	7	0	01/12/1997	29/09/2006	WTI
GCDHC138\$	Canadon Seco	PA0000078	3	3	0	01/12/1997	29/09/2006	WTI
GCDHC522\$	Maya Chicago	PA0000162	3	3	0	09/08/2002	29/09/2006	WTI
GCDHC522M	Maya Chicago	PA0000162	3	8	0	09/08/2002	29/09/2006	WTI
GCDHC185\$	Bow River Hardisty month	PA0000059	3	3	1	20/09/1999	29/09/2006	WTI
GCDHC243\$	Bow River Hardisty month	PA0000059	3	7	1	20/09/1999	29/09/2006	WTI
GCDHC242\$	Bow River Hardisty month	PA0000059	3	6	1	20/09/1999	29/09/2006	WTI
GCDHC179H	Bow River Hardisty month	PA0000059	3	2	1	20/09/1999	29/09/2006	WTI
GCDHC179L	Bow River Hardisty month	PA0000059	3	1	1	20/09/1999	29/09/2006	WTI

In addition, the following G-codes are being stopped, these have no equivalent PA-code.

G-code	Time stamp	Description	Price type
GCDHC412D	17:00HRS	ARGUS, BOW RIVER CHICAGO, BASE MONTH	Month Value
GCDHC411D	17:00HRS	ARGUS, BOW RIVER CHICAGO, QUOTED MONTH	Month Value
GCDHC184D	17:00HRS	ARGUS, BOW RIVER HARDISTY, BASE MONTH	Month Value
GCDHC176D	17:00HRS	ARGUS, BOW RIVER HARDISTY, QUOTED MONTH	Month Value
GCDHC137D	17:00HRS	ARGUS, CANADON SECO, BASE MONTH	Month Value
GCDHC422\$	17:00HRS	ARGUS, MAYA CHICAGO	Differential Midpoint
GCDHC417D	17:00HRS	ARGUS, MAYA CHICAGO, BASE MONTH	Month Value
GCDHC416D	17:00HRS	ARGUS, MAYA CHICAGO, QUOTED MONTH	Month Value