

Argus US Products - Diesel specification update, effective 24 may 2006

The following Group Three diesel assessment specifications have been altered to more accurately reflect the new low sulphur diesel market.

The following two assessments were previously anticipated to be 15ppm maximum Sulphur are now 10ppm maximum Sulphur.

Old style G-codes

Code	TimeStamp	Description	PriceType
GPUSP248H	17:00HRS	ARGUS, DIESEL, X 10ppm, GROUP THREE	Ask
GPUSP248L	17:00HRS	ARGUS, DIESEL, X 10ppm, GROUP THREE	Bid
GPUS248\$H	17:00HRS	ARGUS, DIESEL, X 10ppm, GROUP THREE	Differential Ask
GPUS248\$L	17:00HRS	ARGUS, DIESEL, X 10ppm, GROUP THREE	Differential Bid
GPUSP249H	17:00HRS	ARGUS, DIESEL, X 10ppm, GROUP THREE, ANY MONTH	Ask
GPUSP249L	17:00HRS	ARGUS, DIESEL, X 10ppm, GROUP THREE, ANY MONTH	Bid
GPUS249\$H	17:00HRS	ARGUS, DIESEL, X 10ppm, GROUP THREE, ANY MONTH	Differential Ask
GPUS249\$L	17:00HRS	ARGUS, DIESEL, X 10ppm, GROUP THREE, ANY MONTH	Differential Bid

New style PA-codes

PA Code	Description	Time Stamp	Price Type	Continuous Forward	Start Date	Differential Basis
PA0003916	Diesel X 10ppm Group Three	3	1	0	15/07/2002	Nymex No 2
PA0003916	Diesel X 10ppm Group Three	3	2	0	15/07/2002	Nymex No 2
PA0003916	Diesel X 10ppm Group Three	3	6	0	09/04/2003	Nymex No 2
PA0003916	Diesel X 10ppm Group Three	3	7	0	09/04/2003	Nymex No 2
PA0003918	Diesel X 10ppm Group Three any month	3	1	1	17/01/2006	Nymex No 2
PA0003918	Diesel X 10ppm Group Three any month	3	2	1	17/01/2006	Nymex No 2
PA0003918	Diesel X 10ppm Group Three any month	3	6	1	17/01/2006	Nymex No 2
PA0003918	Diesel X 10ppm Group Three any month	3	7	1	17/01/2006	Nymex No 2

The following two assessments were previously anticipated to be 500ppm maximum Sulphur are now 470ppm maximum Sulphur.

Old style G-codes

Code	TimeStamp	Description	PriceType
GPUSP324H	17:00HRS	ARGUS, DIESEL, XH 470ppm, GROUP THREE	Ask
GPUSP324L	17:00HRS	ARGUS, DIESEL, XH 470ppm, GROUP THREE	Bid
GPUS324\$H	17:00HRS	ARGUS, DIESEL, XH 470ppm, GROUP THREE	Differential Ask
GPUS324\$L	17:00HRS	ARGUS, DIESEL, XH 470ppm, GROUP THREE	Differential Bid
GPUSP325H	17:00HRS	ARGUS, DIESEL, XH 470ppm, GROUP THREE, ANY MONTH	Ask
GPUSP325L	17:00HRS	ARGUS, DIESEL, XH 470ppm, GROUP THREE, ANY MONTH	Bid
GPUS325\$H	17:00HRS	ARGUS, DIESEL, XH 470ppm, GROUP THREE, ANY MONTH	Differential Ask
GPUS325\$L	17:00HRS	ARGUS, DIESEL, XH 470ppm, GROUP THREE, ANY MONTH	Differential Bid

New style PA-codes

PA Code	Description	Time Stamp	Price Type	Continuous Forward	Start Date	Differential Basis
PA0004091	Diesel XH 470ppm Group Three	3	1	0	24/05/2006	Nymex No 2
PA0004091	Diesel XH 470ppm Group Three	3	2	0	24/05/2006	Nymex No 2
PA0004091	Diesel XH 470ppm Group Three	3	6	0	24/05/2006	Nymex No 2
PA0004091	Diesel XH 470ppm Group Three	3	7	0	24/05/2006	Nymex No 2
PA0004092	Diesel XH 470ppm Group Three any month	3	1	0	24/05/2006	Nymex No 2
PA0004092	Diesel XH 470ppm Group Three any month	3	2	0	24/05/2006	Nymex No 2
PA0004092	Diesel XH 470ppm Group Three any month	3	6	0	24/05/2006	Nymex No 2
PA0004092	Diesel XH 470ppm Group Three any month	3	7	0	24/05/2006	Nymex No 2

In addition some existing series were labelled as 500ppm which should be 5000ppm, this was a typographical error, these series should be (both G-code & PA-code):-

G Code	PA Code	Description	Time Stamp	Price Type	Continuous Forward	Start Date	Differential Basis
GPUSP285L	PA0003947	Diesel X5 5000ppm Group Three	3	1	0	08/02/2006	Diesel X Group 3
GPUSP285H	PA0003947	Diesel X5 5000ppm Group Three	3	2	0	08/02/2006	Diesel X Group 3
GPUS285\$L	PA0003947	Diesel X5 5000ppm Group Three	3	6	0	08/02/2006	Diesel X Group 3
GPUS285\$H	PA0003947	Diesel X5 5000ppm Group Three	3	7	0	08/02/2006	Diesel X Group 3