

Changes to Argus US products effective 22 & 24 May 2006

Over the coming week, Argus will be listing several new assessments to reflect changes in diesel specifications. Argus will label its Ultra Low Sulphur Diesel 8-15 ppm assessments as "ULS Diesel" and its 420-500 ppm assessments as "LS Diesel." The Argus Low Sulphur Diesel will reflect On-Road specifications. If a market emerges for Off-Road 500ppm max Diesel then Argus will consider assessing it. These additions with complete specifications will be reflected in an updated Argus US Products Methodology document which will be available soon at argusmediagroup.com. Data Codes and Code Names are available to clients looking to enable their systems to receive the new Argus Diesel price data.

On 24 May, Argus will launch several new diesel assessments:

- New York Barge 15 ppm max sulphur
- New York Cargo 15 ppm max sulphur
- Buckeye Pipeline 10 ppm max sulphur
- Laurel Pipeline 10 ppm max sulphur
- Laurel Pipeline 500 ppm max sulphur
- Colonial Pipeline 8 ppm max sulphur
- USGC Cargo 8 ppm max sulphur
- Group Three Grade X 15 ppm max sulphur (continues series from Grade X 500 ppm)
- Group Three Grade XH 500 ppm max sulphur (previously Grade X 500 ppm)
- Chicago 15 ppm max sulphur

On the day that West Coast trade for June becomes prompt (around 22 May), Argus will launch:

- Los Angeles CARB 8 ppm max sulphur (continues series from CARB 50 ppm)
- Los Angeles EPA 8 ppm max sulphur (continues series from 500 ppm)
- San Francisco CARB 8 ppm max sulphur (continues series from CARB 50 ppm)
- San Francisco EPA 8 ppm max sulphur (continues series from 500 ppm)
- Portland 8 ppm max sulphur

Questions on this schedule can be directed to Dan Massey (daniel.massey@argusmediagroup.com, 713 968 0010), or Matthew Wood (matthew.wood@argusmediagroup.com, 713 968 0012).

Argus Data codes

As previously advised the US Diesel markets are changing and the new assessments announced on 4th May 2006, now have definite start dates and as also advised these are unfortunately at short notice. In addition one more assessment for Diesel 8ppm Portland is also being added and some are renamed to reflect changing specifications.

The details for this new Portland assessment are :-

Old style G-code, starting 22 May 2006

Code	TimeStamp	Description	PriceType
GPUSP328L	16:00HRS	ARGUS, DIESEL 8ppm PORTLAND	Bid
GPUSP328H	16:00HRS	ARGUS, DIESEL 8ppm PORTLAND	Ask

New style PA-code, starting 22 May 2006

PA Code	Time Stamp	Price Type	Continuous Forward	Start Date	Description
PA0004230	2	1	0	22/05/2006	Diesel 8ppm Portland month
PA0004230	2	2	0	22/05/2006	Diesel 8ppm Portland month

G-code to PA-code conversion

G Code	PA Code	Time Stamp	Price Type	Continuous Forward
GPUSP328L	PA0004230	2	1	0
GPUSP328H	PA0004230	2	2	0

The series renamed are:-

Old style G-code, starting 22 May 2006

Code	TimeStamp	Description	PriceType
GPDZLASPL	16:00HRS	ARGUS, DIESEL, EPA, 8ppm, LOS ANGELES PIPELINE	Buy
GPDZLASPH	16:00HRS	ARGUS, DIESEL, EPA, 8ppm, LOS ANGELES PIPELINE	Sell
GPDZSFSP	16:00HRS	ARGUS, DIESEL, EPA, 8ppm, SAN FRANCISCO PIPELINE	Buy
GPDZSFSPH	16:00HRS	ARGUS, DIESEL, EPA, 8ppm, SAN FRANCISCO PIPELINE	Sell
GPD6LASPL	16:00HRS	ARGUS, DIESEL, CARB, 8ppm, LOS ANGELES, PIPELINE	Buy
GPD6LASPH	16:00HRS	ARGUS, DIESEL, CARB, 8ppm, LOS ANGELES, PIPELINE	Sell
GPD6SFSP	16:00HRS	ARGUS, DIESEL, CARB, 8ppm, SAN FRANCISCO, PIPELINE	Buy
GPD6SFSPH	16:00HRS	ARGUS, DIESEL, CARB, 8ppm, SAN FRANCISCO, PIPELINE	Sell

New style PA-code, starting 22 May 2006

PA Code	Time Stamp	Price Type	Continuous Forward	Start Date	Description
PA0002343	2	1	1	10/11/2003	Diesel 500ppm Portland month
PA0002343	2	2	1	10/11/2003	Diesel 500ppm Portland month
PA0000842	2	1	1	13/09/1993	Diesel CARB 8ppm San Francisco month
PA0000842	2	2	1	13/09/1993	Diesel CARB 8ppm San Francisco month
PA0000841	2	2	1	13/09/1993	Diesel CARB 8ppm Los Angeles month
PA0000841	2	1	1	13/09/1993	Diesel CARB 8ppm Los Angeles month
PA0000738	2	1	1	13/09/1993	Diesel EPA 8ppm San Francisco pipeline month
PA0000738	2	2	1	13/09/1993	Diesel EPA 8ppm San Francisco pipeline month
PA0000737	2	2	1	13/09/1993	Diesel EPA 8ppm Los Angeles pipeline month
PA0000737	2	1	1	13/09/1993	Diesel EPA 8ppm Los Angeles pipeline month

The previous series announced will now have the following start dates:-

New series data codes, Argus CSV format (PA codes)

PA Code	Description	Time Stamp	Price Type	Continuous Forward	Start Date	Differential Basis *
PA0004080	Diesel 15ppm NYH barge	3	1	0	24/05/2006	Nymex No 2
PA0004080	Diesel 15ppm NYH barge	3	2	0	24/05/2006	Nymex No 2
PA0004080	Diesel 15ppm NYH barge	3	6	0	24/05/2006	Nymex No 2
PA0004080	Diesel 15ppm NYH barge	3	7	0	24/05/2006	Nymex No 2
PA0004081	Diesel 15ppm NYH barge any month	3	1	0	24/05/2006	Nymex No 2
PA0004081	Diesel 15ppm NYH barge any month	3	2	0	24/05/2006	Nymex No 2
PA0004081	Diesel 15ppm NYH barge any month	3	6	0	24/05/2006	Nymex No 2
PA0004081	Diesel 15ppm NYH barge any month	3	7	0	24/05/2006	Nymex No 2
PA0004082	Diesel 15ppm NYH barge Period 1	3	1	0	24/05/2006	Nymex No 2
PA0004082	Diesel 15ppm NYH barge Period 1	3	2	0	24/05/2006	Nymex No 2
PA0004082	Diesel 15ppm NYH barge Period 1	3	6	0	24/05/2006	Nymex No 2
PA0004082	Diesel 15ppm NYH barge Period 1	3	7	0	24/05/2006	Nymex No 2
PA0004083	Diesel 15ppm NYH barge Period 2	3	1	0	24/05/2006	Nymex No 2
PA0004083	Diesel 15ppm NYH barge Period 2	3	2	0	24/05/2006	Nymex No 2
PA0004083	Diesel 15ppm NYH barge Period 2	3	6	0	24/05/2006	Nymex No 2
PA0004083	Diesel 15ppm NYH barge Period 2	3	7	0	24/05/2006	Nymex No 2
PA0004084	Diesel 15ppm NYH barge Period 3	3	1	0	24/05/2006	Nymex No 2
PA0004084	Diesel 15ppm NYH barge Period 3	3	2	0	24/05/2006	Nymex No 2
PA0004084	Diesel 15ppm NYH barge Period 3	3	6	0	24/05/2006	Nymex No 2
PA0004084	Diesel 15ppm NYH barge Period 3	3	7	0	24/05/2006	Nymex No 2
PA0004085	Diesel 15ppm NYH cargo	3	1	0	24/05/2006	Nymex No 2
PA0004085	Diesel 15ppm NYH cargo	3	2	0	24/05/2006	Nymex No 2
PA0004085	Diesel 15ppm NYH cargo	3	6	0	24/05/2006	Nymex No 2
PA0004085	Diesel 15ppm NYH cargo	3	7	0	24/05/2006	Nymex No 2
PA0004086	Diesel 10ppm NYH delivered Buckeye	3	1	0	24/05/2006	Nymex No 2

PA0004086	Diesel 10ppm NYH delivered Buckeye	3	2	0	24/05/2006	Nymex No 2
PA0004086	Diesel 10ppm NYH delivered Buckeye	3	6	0	24/05/2006	Nymex No 2
PA0004086	Diesel 10ppm NYH delivered Buckeye	3	7	0	24/05/2006	Nymex No 2
PA0004087	Diesel 74 500ppm Laurel	3	1	0	24/05/2006	Nymex No 2
PA0004087	Diesel 74 500ppm Laurel	3	2	0	24/05/2006	Nymex No 2
PA0004087	Diesel 74 500ppm Laurel	3	6	0	24/05/2006	Nymex No 2
PA0004087	Diesel 74 500ppm Laurel	3	7	0	24/05/2006	Nymex No 2
PA0004088	Diesel 10ppm Laurel	3	1	0	24/05/2006	Nymex No 2
PA0004088	Diesel 10ppm Laurel	3	2	0	24/05/2006	Nymex No 2
PA0004088	Diesel 10ppm Laurel	3	6	0	24/05/2006	Nymex No 2
PA0004088	Diesel 10ppm Laurel	3	7	0	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	1	1	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	2	1	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	6	1	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	7	1	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	1	2	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	2	2	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	6	2	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	7	2	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	1	3	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	2	3	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	6	3	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	7	3	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	1	4	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	2	4	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	6	4	24/05/2006	Nymex No 2
PA0004089	Diesel 61 8ppm Colonial pipeline cycle	3	7	4	24/05/2006	Nymex No 2
PA0004090	Diesel 61 8ppm USGC cargo fob	3	1	0	24/05/2006	Nymex No 2
PA0004090	Diesel 61 8ppm USGC cargo fob	3	2	0	24/05/2006	Nymex No 2
PA0004090	Diesel 61 8ppm USGC cargo fob	3	6	0	24/05/2006	Nymex No 2
PA0004090	Diesel 61 8ppm USGC cargo fob	3	7	0	24/05/2006	Nymex No 2
PA0004091	Diesel XH 500ppm Group Three	3	1	0	24/05/2006	Nymex No 2
PA0004091	Diesel XH 500ppm Group Three	3	2	0	24/05/2006	Nymex No 2
PA0004091	Diesel XH 500ppm Group Three	3	6	0	24/05/2006	Nymex No 2
PA0004091	Diesel XH 500ppm Group Three	3	7	0	24/05/2006	Nymex No 2
PA0004092	Diesel XH 500ppm Group Three any month	3	1	0	24/05/2006	Nymex No 2
PA0004092	Diesel XH 500ppm Group Three any month	3	2	0	24/05/2006	Nymex No 2
PA0004092	Diesel XH 500ppm Group Three any month	3	6	0	24/05/2006	Nymex No 2
PA0004092	Diesel XH 500ppm Group Three any month	3	7	0	24/05/2006	Nymex No 2
PA0004093	Diesel 15ppm Chicago forward cycle	3	1	1	24/05/2006	Nymex No 2
PA0004093	Diesel 15ppm Chicago forward cycle	3	2	1	24/05/2006	Nymex No 2
PA0004093	Diesel 15ppm Chicago forward cycle	3	6	1	24/05/2006	Nymex No 2
PA0004093	Diesel 15ppm Chicago forward cycle	3	7	1	24/05/2006	Nymex No 2
PA0004093	Diesel 15ppm Chicago forward cycle	3	1	2	24/05/2006	Nymex No 2
PA0004093	Diesel 15ppm Chicago forward cycle	3	2	2	24/05/2006	Nymex No 2
PA0004093	Diesel 15ppm Chicago forward cycle	3	6	2	24/05/2006	Nymex No 2
PA0004093	Diesel 15ppm Chicago forward cycle	3	7	2	24/05/2006	Nymex No 2

New series data codes, Argus old format (G codes)

G Code	Time Stamp	G Code description	G code Price Type
GPUSP310H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PROMPT	Ask
GPUSP310L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PROMPT	Bid
GPUS310\$H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PROMPT	Differential Ask
GPUS310\$L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PROMPT	Differential Bid
GPUSP311H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE ANY MONTH	Ask
GPUSP311L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE ANY MONTH	Bid
GPUS311\$H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE ANY MONTH	Differential Ask
GPUS311\$L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE ANY MONTH	Differential Bid

GPUSP312H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 1	Ask
GPUSP312L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 1	Bid
GPUS312\$H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 1	Differential Ask
GPUS312\$L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 1	Differential Bid
GPUSP313H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 2	Ask
GPUSP313L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 2	Bid
GPUS313\$H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 2	Differential Ask
GPUS313\$L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 2	Differential Bid
GPUSP314H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 3	Ask
GPUSP314L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 3	Bid
GPUS314\$H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 3	Differential Ask
GPUS314\$L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH BARGE PERIOD 3	Differential Bid
GPUSP315H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH CARGO	Ask
GPUSP315L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH CARGO	Bid
GPUS315\$H	17:00HRS	ARGUS, DIESEL, 15ppm, NYH CARGO	Differential Ask
GPUS315\$L	17:00HRS	ARGUS, DIESEL, 15ppm, NYH CARGO	Differential Bid
GPUSP316H	17:00HRS	ARGUS, DIESEL, 10ppm, NYH DEL BUCKEYE	Ask
GPUSP316L	17:00HRS	ARGUS, DIESEL, 10ppm, NYH DEL BUCKEYE	Bid
GPUS316\$H	17:00HRS	ARGUS, DIESEL, 10ppm, NYH DEL BUCKEYE	Differential Ask
GPUS316\$L	17:00HRS	ARGUS, DIESEL, 10ppm, NYH DEL BUCKEYE	Differential Bid
GPUSP317H	17:00HRS	ARGUS, DIESEL 74, 500ppm, LAUREL	Ask
GPUSP317L	17:00HRS	ARGUS, DIESEL 74, 500ppm, LAUREL	Bid
GPUS317\$H	17:00HRS	ARGUS, DIESEL 74, 500ppm, LAUREL	Differential Ask
GPUS317\$L	17:00HRS	ARGUS, DIESEL 74, 500ppm, LAUREL	Differential Bid
GPUSP318H	17:00HRS	ARGUS, DIESEL 10ppm, LAUREL	Ask
GPUSP318L	17:00HRS	ARGUS, DIESEL 10ppm, LAUREL	Bid
GPUS318\$H	17:00HRS	ARGUS, DIESEL 10ppm, LAUREL	Differential Ask
GPUS318\$L	17:00HRS	ARGUS, DIESEL 10ppm, LAUREL	Differential Bid
GPUSP319H	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 1	Ask
GPUSP319L	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 1	Bid
GPUS319\$H	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 1	Differential Ask
GPUS319\$L	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 1	Differential Bid
GPUSP320H	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 2	Ask
GPUSP320L	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 2	Bid
GPUS320\$H	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 2	Differential Ask
GPUS320\$L	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 2	Differential Bid
GPUSP321H	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 3	Ask
GPUSP321L	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 3	Bid
GPUS321\$H	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 3	Differential Ask
GPUS321\$L	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 3	Differential Bid
GPUSP322H	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 4	Ask
GPUSP322L	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 4	Bid
GPUS322\$H	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 4	Differential Ask
GPUS322\$L	17:00HRS	ARGUS, DIESEL, 61 8ppm, COLONIAL PIPELINE CYCLE 4	Differential Bid
GPUSP323H	17:00HRS	ARGUS, DIESEL, 61 8ppm, USGC FOB CARGO	Ask
GPUSP323L	17:00HRS	ARGUS, DIESEL, 61 8ppm, USGC FOB CARGO	Bid
GPUS323\$H	17:00HRS	ARGUS, DIESEL, 61 8ppm, USGC FOB CARGO	Differential Ask
GPUS323\$L	17:00HRS	ARGUS, DIESEL, 61 8ppm, USGC FOB CARGO	Differential Bid
GPUSP324H	17:00HRS	ARGUS, DIESEL, XH 500ppm, GROUP THREE	Ask
GPUSP324L	17:00HRS	ARGUS, DIESEL, XH 500ppm, GROUP THREE	Bid
GPUS324\$H	17:00HRS	ARGUS, DIESEL, XH 500ppm, GROUP THREE	Differential Ask
GPUS324\$L	17:00HRS	ARGUS, DIESEL, XH 500ppm, GROUP THREE	Differential Bid
GPUSP325H	17:00HRS	ARGUS, DIESEL, XH 500ppm, GROUP THREE, ANY MONTH	Ask
GPUSP325L	17:00HRS	ARGUS, DIESEL, XH 500ppm, GROUP THREE, ANY MONTH	Bid
GPUS325\$H	17:00HRS	ARGUS, DIESEL, XH 500ppm, GROUP THREE, ANY MONTH	Differential Ask
GPUS325\$L	17:00HRS	ARGUS, DIESEL, XH 500ppm, GROUP THREE, ANY MONTH	Differential Bid
GPUSP326H	17:00HRS	ARGUS, DIESEL, 15ppm CHICAGO CYCLE 1	Ask
GPUSP326L	17:00HRS	ARGUS, DIESEL, 15ppm CHICAGO CYCLE 1	Bid
GPUS326\$H	17:00HRS	ARGUS, DIESEL, 15ppm CHICAGO CYCLE 1	Differential Ask

GPUS326\$L	17:00HRS	ARGUS, DIESEL, 15ppm CHICAGO CYCLE 1	Differential Bid
GPUSP327H	17:00HRS	ARGUS, DIESEL, 15ppm CHICAGO CYCLE 2	Ask
GPUSP327L	17:00HRS	ARGUS, DIESEL, 15ppm CHICAGO CYCLE 2	Bid
GPUS327\$H	17:00HRS	ARGUS, DIESEL, 15ppm CHICAGO CYCLE 2	Differential Ask
GPUS327\$L	17:00HRS	ARGUS, DIESEL, 15ppm CHICAGO CYCLE 2	Differential Bid