

Changes to Argus US Crude report and data effective 26th April 2006

Please note that effective Wednesday, 26 April, Argus Media will cease issuing those assessments for Cash WTI timestamped at 17:00 Central time in Houston. This change reflects a long-term trend toward liquidity in Cash WTI being focused in the earlier part of the trading day. This will eliminate the issuance of new prices for the following codes from that date.

Argus old style g-codes

| G code | G-code description | Price Type |
|------------|--|------------|
| GC045H1\$L | ARGUS, WTI MONTH 1, 17:00HRS | Bid |
| GC045H1\$H | ARGUS, WTI MONTH 1, 17:00HRS | Ask |
| GCDHC009D | ARGUS, WTI MONTH 1, 17:00HRS, QUOTED MONTH | |
| GC045H2\$L | ARGUS, WTI MONTH 2, 17:00HRS | Bid |
| GC045H2\$H | ARGUS, WTI MONTH 2, 17:00HRS | Ask |
| GCDHC010D | ARGUS, WTI MONTH 2, 17:00HRS, QUOTED MONTH | |
| GC045H3\$L | ARGUS, WTI MONTH 3, 17:00HRS | Bid |
| GC045H3\$H | ARGUS, WTI MONTH 3, 17:00HRS | Ask |
| GCDHC011D | ARGUS, WTI MONTH 3, 17:00HRS, QUOTED MONTH | |
| GC045C4\$L | ARGUS, WTI MONTH 4, 17:00HRS | Bid |
| GC045C4\$H | ARGUS, WTI MONTH 4, 17:00HRS | Ask |
| GCDHC012D | ARGUS, WTI MONTH 4, 17:00HRS, QUOTED MONTH | |

Argus new style PA Codes

| PA code | Time Stamp | Price Type | Continuous Forward | PA Code description |
|-----------|------------|------------|--------------------|---------------------|
| PA0002668 | 3 | 1 | 1 | WTI month |
| PA0002668 | 3 | 2 | 1 | WTI month |
| PA0002668 | 3 | 1 | 2 | WTI month |
| PA0002668 | 3 | 2 | 2 | WTI month |
| PA0002668 | 3 | 1 | 3 | WTI month |
| PA0002668 | 3 | 2 | 3 | WTI month |
| PA0002668 | 3 | 1 | 4 | WTI month |
| PA0002668 | 3 | 2 | 4 | WTI month |

Changing market needs have also resulted in a decision to cease publication of the WTI P-Plus Implied Diff. This will affect the following codes:

Argus old style g-codes

| G code | G-code description | Price Type |
|------------|---|------------|
| GCDHC532L | ARGUS, WTI POSTINGS PLUS | Bid |
| GCDHC532H | ARGUS, WTI POSTINGS PLUS | Ask |
| GCDH532\$L | ARGUS, WTI POSTINGS PLUS, IMPLIED VALUE | Diff Bid |
| GCDH532\$H | ARGUS, WTI POSTINGS PLUS, IMPLIED VALUE | Diff Ask |

Argus new style PA Codes

| PA code | Time Stamp | Price Type | Continuous Forward | PA Code description |
|-----------|------------|------------|--------------------|---------------------------------------|
| PA0002371 | 25 | 1 | 1 | WTI Postings plus implied value month |
| PA0002371 | 25 | 2 | 1 | WTI Postings plus implied value month |
| PA0002371 | 25 | 6 | 1 | WTI Postings plus implied value month |
| PA0002371 | 25 | 7 | 1 | WTI Postings plus implied value month |

For further details, questions etc please contact Tim Mingee, Tim.Mingee@argusmediagroup.com