

**Changes to Argus Coal Daily International effective 24th April 2006**

Argus is introducing a third year assessment for the existing series; Coal implied rate Europe - South Africa year.

Commodity	Code	Display name	Grade	Specification	Region	Delivery mode	Unit	Timing	Forward period (data range)	Forward period (description)	Frequency
Freight	PA0003089	Coal implied rate Europe - South Africa year	coal	Coal implied freight rate	North Sea	-	\$/t	Year	1990 onwards	year value	daily

The old style Argus codes for this will be:-

Code	Time Stamp	Description	PriceType
GPCSAEY3L	18:00HRS	ARGUS, COAL, IMPLIED FREIGHT RATE, EUROPE TO S AFRICA, YEAR 3	Bid
GPCSAEY3H	18:00HRS	ARGUS, COAL, IMPLIED FREIGHT RATE, EUROPE TO S AFRICA, YEAR 3	Ask

The Old style to new style codes conversion for these is:-

G Code	PA Code	Time Stamp	Price Type	Continuous Forward	Start Date	End Date	Differential Basis
GPCSAEY3L	PA0003089	5	1	3	24/04/2006		-
GPCSAEY3H	PA0003089	5	2	3	24/04/2006		-

The codes, time stamp, price type and continuous forward details are:-

Commodity	Code	Display name	Continuous forward	Differential basis	Time stamp	Time stamp description	Price type	Price type description	Start date	End date	Frequency
Freight	PA0003089	Coal implied rate Europe - South Africa year	3	-	5	18:00 London	1	Bid	24/04/2006		daily
Freight	PA0003089	Coal implied rate Europe - South Africa year	3	-	5	18:00 London	2	Ask	24/04/2006		daily
Freight	PA0003089	Coal implied rate Europe - South Africa year	3	-	5	18:00 London	8	Midpoint	24/04/2006		daily