Changes to Argus Crude report and data, effective 20 Feb 2006

On Monday (20 Feb) this week Argus introduced some alternate dated illustrations of Brent-Forties-Oseberg-Ekofisk (BFOE) and Forties-Oseberg-Ekofisk (FOE) as announced in the IP Week Argus Crude forum of last week. Due to these new series, the Ekofisk component value has also been introduced to the report and data.

At the same time (but unrelated to these changes) the Russian-Caspian freight information that has been in the Argus Crude for some while has been added to the data feed, this includes the following: the Four Argus WS spot rate assessments, the Turkish straits two-way delay and the demurrage rates for both Aframax and Suezmax freight sizes.

Argus apologises for annoucing these assessments after they have been introduced into the data feed. If you have missed any of this new data whilst making adjustments to your systems regarding this change, please contact the sender.

The following changes to the Argus data feed in the London Crude data module (DLC) :-

Old style Argus data codes

Code, TimeStamp, Description, PriceType, Units

BFOE/FOE
GCSYNEKO$, 16:30HRS, ARGUS, BFOE-FOE COMPONENT EKOFISK, INDEX, Index, $/bl
GCFOEDTDM, 16:30HRS, ARGUS, FOE DATED, Midpoint, $/bl
GCFOEDTD$, 16:30HRS, ARGUS, FOE DATED, DIFFERENTIAL TO BFO, Differential Midpoint, $/bl
GCBFOEDTM, 16:30HRS, ARGUS, BFOE DATED, Midpoint, $/bl
GCBFOEDT$, 16:30HRS, ARGUS, BFOE DATED, DIFFERENTIAL TO BFO, Differential Midpoint, $/bl
Freight
GCP2RWSOU, 17:30HRS, ARGUS, FREIGHT, PRIMORSK TO ROTTERDAM, WORLD SCALE, World Scale,na
GCN2AWSOU, 17:30HRS, ARGUS, FREIGHT, NOVO URALS TO AUGUSTA, WORLD SCALE, World Scale, na
GCC2AWSOU, 17:30HRS, ARGUS, FREIGHT, NOVO CPC TO AUGUSTA, WORLD SCALE, World Scale, na
GCS2AWSOU, 17:30HRS, ARGUS, FREIGHT, SUPSA TO AUGUSTA, WORLD SCALE , World Scale, na
GCDEMLR1M, 17:30HRS, ARGUS, FREIGHT, DEMURRAGE, AFRAMAX, LR1, Rate, $/day
GCDEMLR2M, 17:30HRS, ARGUS, FREIGHT, DEMURRAGE, SUEZMAX, LR2, Rate, $/day
GCTRKSTSD, 17:30HRS, ARGUS, FREIGHT, TURKISH STRAITS DELAYS (2 WAYS), Number of days, days

Old style to New style code conversion

G Code	PA Code	Time Stamp	Price Type	Continuous Forward	Start Date	End Date	Differential Basis
GCSYNEKO$	PA0003999	20	4	0	20-Feb-06		BFO
GCFOEDTD$	PA0004000	20	3	0	20-Feb-06		BFO
GCFOEDTDM	PA0004000	20	8	0	20-Feb-06		BFO
GCBFOEDT$	PA0004001	20	3	0	20-Feb-06		BFO
GCBFOEDTM	PA0004001	20	8	0	20-Feb-06		BFO
GCN2AWSOU	PA0003783	0	20	0	31-Jan-05		-
GCDEMLR2M	PA0003790	0	20	0	31-Jan-05		-

GCP2RWSOU	PA0003866	0	20	0	31-Jan-05	-
GCDEMLR1M	PA0003891	0	20	0	31-Jan-05	-
GCS2AWSOU	PA0003907	0	20	0	19-Dec-05	-
GCC2AWSOU	PA0003907	0	20	0	19-Dec-05	-
GCTRKSTSD	PA0003963	0	52	0	31-Jan-05	-

New Style Argus codes

Code	Display name	Grade	Specification	Region	Delivery mode	Unit	Timing	Forward period (data range)	Forward period (description)	Frequency
PA0004001	BFOE dated	BFOE	Brent Forties Oseberg Ekofisk	North Sea	fob	$/bl	Dated	0	na	daily
PA0004000	FOE dated	FOE	Forties Oseberg Ekofisk	North Sea	fob	$/bl	Dated	0	na	daily
PA0003999	BFOE-FOE component Ekofisk	Ekofisk	Ekofisk	North Sea	fob	$/bl	Prompt	0	na	daily
PA0003963	Turkish Straits two-way delay		days delayed in Turkish Straits	Black Sea	_	days	Prompt	0	na	daily
PA0003907	Dirty Black Sea-Med 80kt WS	Fuel oil	Novorossiysk-Augusta	Black Sea	_	WS	Prompt	0	na	daily
PA0003891	Demurrage Black Sea-Med Aframax (LR1)	Fuel oil		Black Sea	_	$/day	Prompt	0	na	daily
PA0003866	Dirty Baltic-UKC 100kt WS			Baltic	_	WS	Prompt	0	na	daily
PA0003790	Demurrage Black Sea-Med Suezmax (LR2)	Fuel oil		Black Sea	_	$/day	Prompt	0	na	daily
PA0003783	Dirty Black Sea-Med 135kt WS	Fuel oil		Black Sea	_	WS	Prompt	0	na	daily

New code details

Code	Display name	Time stamp	Price type	Continuous forward	Frequency	Start date	End date
PA0004001	BFOE dated	20	8	0	daily	20-Feb-2006	
PA0004001	BFOE dated	20	3	0	daily	20-Feb-2006	
PA0003999	BFOE-FOE component Ekofisk	20	4	0	daily	20-Feb-2006	
PA0004000	FOE dated	20	8	0	daily	20-Feb-2006	
PA0004000	FOE dated	20	3	0	daily	20-Feb-2006	
PA0003963	Turkish Straits two-way delay	0	52	0	daily	31-Jan-2005	
PA0003891	Demurrage Black Sea-Med Aframax (LR1)	0	20	0	daily	31-Jan-2005	
PA0003790	Demurrage Black Sea-Med Suezmax (LR2)	0	20	0	daily	31-Jan-2005	
PA0003866	Dirty Baltic-UKC 100kt WS	0	20	0	daily	31-Jan-2005	
PA0003783	Dirty Black Sea-Med 135kt WS	0	20	0	daily	31-Jan-2005	
PA0003907	Dirty Black Sea-Med 80kt WS	0	20	0	daily	19-Dec-2005	