Changes to Argus Crude report and data, effective 20 Feb 2006

On Monday (20 Feb) this week Argus introduced some alternate dated illustrations of Brent-Forties-Oseberg-Ekofisk (BFOE) and Forties-Oseberg-Ekofisk (FOE) as announced in the IP Week Argus Crude forum of last week. Due to these new series, the Ekofisk component value has also been introduced to the report and data.

At the same time (but unrelated to these changes) the Russian-Caspian freight information that has been in the Argus Crude for some while has been added to the data feed, this includes the following: the Four Argus WS spot rate assessments, the Turkish straits two-way delay and the demurrage rates for both Aframax and Suezmax freight sizes.

Argus apologises for annoucing these assessments after they have been introduced into the data feed. If you have missed any of this new data whilst making adjustments to your systems regarding this change, please contact the sender.

The following changes to the Argus data feed in the London Crude data module (DLC):-

Old style Argus data codes

Code, TimeStamp, Description, PriceType, Units

BFOE/FOE

GCSYNEKO\$, 16:30HRS, ARGUS, BFOE-FOE COMPONENT EKOFISK, INDEX, Index, \$/bl

GCFOEDTDM, 16:30HRS, ARGUS, FOE DATED, Midpoint, \$/bl

GCFOEDTD\$, 16:30HRS, ARGUS, FOE DATED, DIFFERENTIAL TO BFO, Differential Midpoint, \$/bl

GCBFOEDTM, 16:30HRS, ARGUS, BFOE DATED, Midpoint, \$/bl

GCBFOEDT\$, 16:30HRS, ARGUS, BFOE DATED, DIFFERENTIAL TO BFO, Differential Midpoint, \$/bl

Freight

GCP2RWSOU, 17:30HRS, ARGUS, FREIGHT, PRIMORSK TO ROTTERDAM, WORLD SCALE, World Scale, na

GCN2AWSOU, 17:30HRS, ARGUS, FREIGHT, NOVO URALS TO AUGUSTA, WORLD SCALE, World Scale, na

GCC2AWSOU, 17:30HRS, ARGUS, FREIGHT, NOVO CPC TO AUGUSTA, WORLD SCALE, World Scale, na

GCS2AWSOU, 17:30HRS, ARGUS, FREIGHT, SUPSA TO AUGUSTA, WORLD SCALE, World Scale, na

GCDEMLR1M, 17:30HRS, ARGUS, FREIGHT, DEMURRAGE, AFRAMAX, LR1, Rate, \$/day

GCDEMLR2M, 17:30HRS, ARGUS, FREIGHT, DEMURRAGE, SUEZMAX, LR2, Rate, \$/day

GCTRKSTSD, 17:30HRS, ARGUS, FREIGHT, TURKISH STRAITS DELAYS (2 WAYS), Number of days, days

Old style to New style code conversion

| | | Time | Price | Continuous | | Differential |
|------------|-----------|-------|-------|------------|----------------------------|--------------|
| G Code | PA Code | Stamp | Type | Forward | Start Date End Date | Basis |
| GCSYNEKO\$ | PA0003999 | 20 | 4 | 0 | 20-Feb-06 | BFO |
| GCFOEDTD\$ | PA0004000 | 20 | 3 | 0 | 20-Feb-06 | BFO |
| GCFOEDTDM | PA0004000 | 20 | 8 | 0 | 20-Feb-06 | BFO |
| GCBFOEDT\$ | PA0004001 | 20 | 3 | 0 | 20-Feb-06 | BFO |
| GCBFOEDTM | PA0004001 | 20 | 8 | 0 | 20-Feb-06 | BFO |
| GCN2AWSOU | PA0003783 | 0 | 20 | 0 | 31-Jan-05 | - |
| GCDEMLR2M | PA0003790 | 0 | 20 | 0 | 31-Jan-05 | - |

| GCP2RWSOU PA0003866 | 6 0 | 20 | 0 | 31-Jan-05 | - |
|---------------------|-----|----|---|-----------|---|
| GCDEMLR1M PA000389 | 1 0 | 20 | 0 | 31-Jan-05 | - |
| GCS2AWSOU PA0003907 | 7 0 | 20 | 0 | 19-Dec-05 | - |
| GCC2AWSOU PA0003907 | 7 0 | 20 | 0 | 19-Dec-05 | - |
| GCTRKSTSD PA0003963 | 3 0 | 52 | 0 | 31-Jan-05 | - |

New Style Argus codes

| Code | Display name | Grade | Specification | Region | Delivery mode | | Timing | Forward period (data range) | Forward period (description) | Frequency |
|-----------------|------------------------------------|----------|---------------------------------|-----------|------------------|--------|--------|-----------------------------|------------------------------|-----------|
| PA0004001 BFO | E dated | BFOE | Brent Forties Oseberg Ekofisk | North Sea | fob | \$/bl | Dated | 0 | na | daily |
| PA0004000 FOE | dated | FOE | Forties Oseberg Ekofisk | North Sea | fob | \$/bl | Dated | 0 | na | daily |
| PA0003999 BFO | E-FOE component Ekofisk | Ekofisk | Ekofisk | North Sea | fob | \$/bl | Prompt | 0 | na | daily |
| PA0003963 Turk | sh Straits two-way delay | | days delayed in Turkish Straits | Black Sea | _ | days | Prompt | 0 | na | daily |
| PA0003907 Dirty | Black Sea-Med 80kt WS | Fuel oil | Novorossiysk-Augusta | Black Sea | _ | WS | Prompt | 0 | na | daily |
| PA0003891 Dem | urrage Black Sea-Med Aframax (LR1) | Fuel oil | | Black Sea | _ | \$/day | Prompt | 0 | na | daily |
| PA0003866 Dirty | Baltic-UKC 100kt WS | | | Baltic | _ | WS | Prompt | 0 | na | daily |
| PA0003790 Dem | urrage Black Sea-Med Suezmax (LR2) | Fuel oil | | Black Sea | _ | \$/day | Prompt | 0 | na | daily |
| PA0003783 Dirty | Black Sea-Med 135kt WS | Fuel oil | | Black Sea | _ | WS | Prompt | 0 | na | daily |

New code details

| | Time | Price | Continuous | | | |
|---|---|--|---|---|---|--|
| Display name | stamp | type | forward | Frequency | Start date | End date |
| BFOE dated | 20 | 8 | 0 | daily | 20-Feb-2006 | 5 |
| BFOE dated | 20 | 3 | 0 | daily | 20-Feb-2006 | ó |
| BFOE-FOE component Ekofisk | 20 | 4 | 0 | daily | 20-Feb-2006 | ó |
| FOE dated | 20 | 8 | 0 | daily | 20-Feb-2006 | ó |
| FOE dated | 20 | 3 | 0 | daily | 20-Feb-2006 | ó |
| Turkish Straits two-way delay | 0 | 52 | 0 | daily | 31-Jan-2005 | ; |
| Demurrage Black Sea-Med Aframax (LR1) Demurrage Black Sea-Med Suezmax | 0 | 20 | 0 | daily | 31-Jan-2005 | 5 |
| • | 0 | 20 | 0 | daily | 31-Jan-2005 | 5 |
| Dirty Baltic-UKC 100kt WS | 0 | 20 | 0 | daily | 31-Jan-2005 | 5 |
| Dirty Black Sea-Med 135kt WS | 0 | 20 | 0 | daily | 31-Jan-2005 | 5 |
| Dirty Black Sea-Med 80kt WS | 0 | 20 | 0 | daily | 19-Dec-2005 | 5 |
| | BFOE dated BFOE dated BFOE-FOE component Ekofisk FOE dated FOE dated Turkish Straits two-way delay Demurrage Black Sea-Med Aframax (LR1) Demurrage Black Sea-Med Suezmax (LR2) Dirty Baltic-UKC 100kt WS Dirty Black Sea-Med 135kt WS | Display namestampBFOE dated20BFOE dated20BFOE-FOE component Ekofisk20FOE dated20FOE dated20Turkish Straits two-way delay0Demurrage Black Sea-Med Aframax (LR1)0Demurrage Black Sea-Med Suezmax (LR2)0Dirty Baltic-UKC 100kt WS0Dirty Black Sea-Med 135kt WS0 | Display name stamp type BFOE dated 20 8 BFOE dated 20 3 BFOE-FOE component Ekofisk 20 4 FOE dated 20 8 FOE dated 20 3 Turkish Straits two-way delay 0 52 Demurrage Black Sea-Med Aframax 0 20 Demurrage Black Sea-Med Suezmax 0 20 Dirty Baltic-UKC 100kt WS 0 20 Dirty Black Sea-Med 135kt WS 0 20 | Display name stamp type forward BFOE dated 20 8 0 BFOE-Gated 20 3 0 BFOE-FOE component Ekofisk 20 4 0 FOE dated 20 8 0 FOE dated 20 3 0 Turkish Straits two-way delay 0 52 0 Demurrage Black Sea-Med Aframax 0 20 0 Demurrage Black Sea-Med Suezmax 0 20 0 Dirty Baltic-UKC 100kt WS 0 20 0 Dirty Black Sea-Med 135kt WS 0 20 0 | Display name stamp type forward Frequency BFOE dated 20 8 0 daily BFOE dated 20 3 0 daily BFOE-FOE component Ekofisk 20 4 0 daily FOE dated 20 8 0 daily FOE dated 20 3 0 daily Turkish Straits two-way delay 0 52 0 daily Demurrage Black Sea-Med Aframax (LR1) 0 20 0 daily Demurrage Black Sea-Med Suezmax (LR2) 0 20 0 daily Dirty Baltic-UKC 100kt WS 0 20 0 daily Dirty Black Sea-Med 135kt WS 0 20 0 daily | Display name stamp type forward Frequency Start date BFOE dated 20 8 0 daily 20-Feb-2006 BFOE-FOE component Ekofisk 20 4 0 daily 20-Feb-2006 BFOE dated 20 8 0 daily 20-Feb-2006 FOE dated 20 3 0 daily 20-Feb-2006 FOE dated 20 3 0 daily 20-Feb-2006 Turkish Straits two-way delay 0 52 0 daily 31-Jan-2005 Demurrage Black Sea-Med Aframax 0 20 0 daily 31-Jan-2005 UR2) 0 0 0 daily 31-Jan-2005 Dirty Baltic-UKC 100kt WS 0 20 0 daily 31-Jan-2005 Dirty Black Sea-Med 135kt WS 0 20 0 daily 31-Jan-2005 |